



Annual Appropriations Fiscal Year 2025

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June 20, 2024

Annual Appropriations – Overview and Summary

Fiscal Year 2025 (7/1/24 – 6/30/25)

The General Fund (001) is the primary operating fund of the District and accounts for the most significant portion of the dollars received and spent by the District. As a result, this fund receives the most attention by all stakeholders of the Rocky River City Schools.

Setting and working with the General Fund appropriation for fiscal year 2025 will continue to be challenging as the economy continues to deal with high/”sticky” inflation and a mixed outlook based on leading economic indicators as was experienced last year. There is also a need for additional staffing in the areas of special education that need to be addressed. A positive point is that the District entered into this recent period of stress on solid financial footing, having been successful in passing a combined 4.9 mill operating (4.65)/permanent improvement (0.25) levy in November of 2022. This fact certainly has provided stability in maintaining district programming and operations for at least a five year period as of the May 2024 forecast update filed with the State of Ohio, in spite of the challenges presented. The District benefited from the one-time federal funding through the ESSER and ARP federal legislation, helping the District navigate its finances for the last three plus fiscal years, but that funding has now reached its planned ending as of FY 2024.

Before the November 2022 levy, the District voters previously passed a 4.9 mill continuing levy for the combined purposes of operating (4.4 mills) and permanent improvements (0.5 mill) in May of 2017 that was forecasted to stabilize District finances through fiscal year 2022, as coupled with expenditure controls and efficiencies instituted over the last several years. A significant step towards this stability was the successful negotiation of employee contract extensions in the spring of 2018 for a three year period that saw salary increases near, but not over, market rates, increased employee insurance cost sharing and a formal wellness incentive program. Other significant steps taken over the past several years that have had a positive impact on the District’s finances included the establishment of a budget/cash reserve policy and the continued funding of this reserve over the last three fiscal years, as well as the dedication of 0.5 of a mill of inside property tax millage to the District’s Permanent Improvement Fund that started in 2014 to be used exclusively for capital improvements to facilities, and the purchase of needed equipment. State funding also continued to stabilize, and actually increase, over the last three biennial budgets, largely due to the adoption of the Fair School Funding Plan at the state level. This resulted in the District realizing a modest gain of state-sourced revenue.

However, this recent stability came after a period of several years of significant financial pressures that made long-range forecasting and budgeting from year to year very difficult. Those pressures included, most notably, the state funding cuts that reduced the District’s state funding approximately \$3.5 Million over four years due to the accelerated phase-out of the personal property tax and utility tax reimbursement payments from the state (formerly received as local property taxes). These pressures also included the loss of one-time federal stimulus funding (Ed Jobs, State Fiscal Stabilization funds, IDEA-B and Title

I ARRA grant funds); continued upward pressure on District expenditures relating to employee salaries and healthcare costs; maintenance/upkeep costs of the District's facilities; unfunded federal and state mandates, especially as they relate to educating students with disabilities; a reduced real property tax revenue base as a result of an overall decrease in residential property values based on the triennial update of all property in the District by the County Auditor for 2010; and lost/foregone revenue due to the seven-year tax abatement of new construction on the Westgate Mall site going forward. Further, changes to the state retirement system eligibility for teachers and increased medical insurance costs have extended working careers of educators across the State, which in turn has limited Districts of all types and sizes in their ability to reduce their personnel costs to any great degree through historic retirement and replacement cycles. Despite all of these issues, the passage of the November 2012 levy has undoubtedly helped the District move towards the goal of financial stability over a four - five year period, and this was subsequently followed up with the 4.9 mill combined purpose levy passage in May 2017 to extend this stability through fiscal 2021-22. Additional federal funding and additional personnel savings over projections extended this stability into fiscal 2024.

The current (May 2024) five-year forecast on file with the Ohio Department of Education indicates a relatively healthy unencumbered General Fund balance through fiscal year 2027, with a drop-off for fiscal 2028, based on current assumptions. This of course could change for the worse if inflation holds or worsens over the next two years, or if the economy takes a downturn and negatively affects property tax collections.

During fiscal year 2024, the District Administration continued to take steps to control and reduce costs wherever possible to stay in line with its budgeted resources while continuing to move forward with improvements to the educational program, maintenance and upgrading of facilities and improving non-instruction operational areas such as transportation and nutritional services. Controllable expenses (e.g. instructional and maintenance supplies, certain contract services and any other expenditures not contractually required through bargaining unit agreements, state class size mandates, etc.) continued to be scrutinized and reduced, or procured and utilized more efficiently, wherever possible, while maintaining areas such as instructional and staff technology and new textbook purchases. While the pandemic situation did add unanticipated costs in fiscal years 2020 and 2021 for remote instruction, more frequent cleaning, and also an upgrade to the District's air handling systems, it also provided some cost savings in areas such as substitute teachers, bus fuel, custodial and maintenance overtime and other costs that are typical for a school. During fiscal 2022, the vast majority of our operations returned to a more "normal" operating environment, but there were areas such as substitute teacher staffing that still incurred a significant increase in order to maintain adequate staffing levels for instructional purposes. Fiscal 2023 saw a continuation of normal operations, but did have the added pressures of higher inflation caused in part by labor shortages in the substitute teaching area, higher employee insurance rates due to increased claims from medical inflation and "post-covid" procedures coming back into play, and increased labor costs from other third-party contractors in the facilities and support areas. Fiscal 2024 saw the District experience increased special education outplacements and related transportation services, employee health insurance, and educational services and supplies

costs that drove expenditures higher than anticipated, as well as increased electricity generation costs that were anticipated.

The District had been able to accommodate its student and staff technology needs through available cash in fiscal years 2015 and 2016, but needed to look at intermediate-term financing for these needs starting in fiscal 2017 due to the large-scale replacement of chromebooks, which remains the District's platform of choice for much of its instruction and testing. Due to still historically low borrowing rates and the District's strong credit rating, interest cost for this capital outlay have been very manageable as the District's technology replacement program continued to be implemented. However, with the recent surge in inflation and rising interest rates, we have seen borrowing costs increase as compared to prior years. Further, in fiscal 2020, the District realized one-time operational savings due to the COVID-19 related physical school shutdown for essentially the fourth quarter of the academic year in mid-March as instruction moved to an online/remote model, but that has transitioned to a pre-pandemic delivery model as of the start of the 2021-22 school year, which continued for 2022-23.

In planning for fiscal year 2025, the District will need to continue to be very diligent in managing its personnel needs and level of expenditure since approximately 72% of the District's expenditures are personnel-related (salary and benefits combined), with additional contracted personnel paid through the purchased services category.

For fiscal 2021, the District reduced staff FTE by a net reduction of a .93 FTE tutor position, and a 1.0 administrative position as the Facilities Manager position has been absorbed into the duties of the Executive Director of Human Resources and Support Services with a minimal cost increase to that position. Further, the District offered a retirement incentive option to teaching staff to incentivize the retirement of those who had the required years and/or were of an age that would allow them to retire through the State Teachers Retirement System. This program was ultimately successful as seven teachers retired as of June 2020. These open positions were filled by individuals that are much lower on the teacher salary schedule, so hence a savings between \$100K - \$234K per retiree should be realized over a five-year period. This savings is anticipated net of severance paid out to retiring employees, including the additional \$20K incentive offered with this latest program. For fiscal 2021, it was anticipated that six teachers would retire and provide savings going into fiscal 2022. The number of retirees and resignations of teachers at or near the top of the pay scale ended up being 13, therefore providing an approximate \$300K+ in projected savings per year above what was anticipated.

During fiscal 2022, there were no teacher retirements and one tutor retirement, so no additional savings in personnel costs were realized going into fiscal 2023. Only one teacher retirement was tendered effective for fiscal 2024, so there was only a small amount of savings realized. However, four teachers have tendered their retirements effective for fiscal 2025, so a larger than anticipated savings should be realized. Further, there have been additional needs in the special education and student support areas that required additional FTEs for FY 2024, including a 1.0 psychologist, and 1.0 intervention specialist. For FY 2025, an additional teacher FTE will also be needed for Kindergarten, but will be

offset by tuition as this is due to growth in the all-day kindergarten program. Additional teaching FTEs will be needed in special education (includes Preschool) that will be partially offset by non-General Fund funding sources initially. Any additional small needs that come up with staffing are anticipated to be accommodated within budgeted resources as additional staff FTE reduction opportunities may present themselves as we move into the 2024-25 school year.

Further, as of May 2023, the District has entered into agreements with all three of its bargaining units, and has settled on salaries and benefits for all non-bargaining employees. These agreements and handbooks call for a 2.75% base wage increase over four years, and well as some increases in hourly longevity payments and educational salary steps for certain employee classifications. To offset some of this increase, additional cost sharing and plan design changes have been implemented along with additional medical insurance options that include a high deductible health plan with a health savings account. The District offered a one-time retirement incentive to teachers

Through its continued membership in the Suburban Health Consortium and recent benefit design changes agreed to as part of the employee contracts, the District has experienced lower overall increase in healthcare costs than what we would have incurred otherwise. Fiscal 2018 claims experience trended higher, although slightly better than fiscal 2017 trending. This trend has since reversed significantly during fiscal year 2019, and is trending that way for fiscal 2020, so now we are anticipating smaller increases going forward. This is after coming off a zero increase year for FY 15, a 5% in FY 16, a 9.5% increase in FY 17, a 12.5% increase for FY 18 and a 8.67% increase for FY 19. FY 20 saw a softening of this increase trend at only 3.24%, with FY 21 seeing no increase in funding rates, and fiscal 2022 incurring just a 2% increase. Fiscal 2023 incurred a 6.7% increase in funding rates based on claims trending, but this trend has continued to increase throughout 2023, which ultimately led to a +13% increase for fiscal/plan year 2024. We are projecting an increase of 11% for the new plan year beginning October 2024 at this point in time based on current projections, but this could trend slightly higher by the time the new funding rate are finalized in August of 2024. One of the continuing goals of the Administration is to control health care costs as much as possible through a variety of methods, including but not limited to aggressive health plan management, expanding our employee wellness program to a significant degree, additional design changes and increased employee cost-sharing. These goals have been met for the short and medium-term through the cost sharing provisions agreed to with bargaining unit employees in recent years and the implementation of an incentive-based wellness plan that began on September 1, 2018. Membership in the Suburban Health Consortium is expected to continue to contribute significantly towards meeting that goal, even with the more recent increase in claims trending.

The District's voters passed a \$42,902,050 bond issue in May of 2010 that has successfully addressed much of the short and long-term facility needs of the District that existed at that time. This had relieved the general operating fund of the District from much of the physical plant needs that had been accruing for several years. However, as time has moved on from that bond issue, other physical plant and equipment needs have arisen that need to be

addressed. Over the past four years plus, the District Administration, working closely with the Board's facilities and finance committees, have developed an updated a long-term capital forecast that attempts to address funding for major capital projects and equipment purchases. The dedication of the 0.5 mill to permanent improvement purposes of the 4.9 mill levy passed in May 2017 has provided an additional funding base to provide for important capital needs as anticipated in the capital forecast. An additional 0.25 mill permanent improvement levy was included with the May 2021 levy request, but this failed as mentioned previously. However, the November 2022 levy request was successful, which will add another 0.25 mill (approximately \$271K annually) into the permanent improvement fund for facilities/capital projects. This has provided adequate funding for future capital needs without the need for a bond issue in the short – medium term. Additionally, the Board of Education, as part of an updated strategic plan, recently authorized a complete facility assessment that will commence later this month, which will most likely roll into a master planning process. This process will lay the groundwork for addressing current and future facilities needs to maintain an effective and efficient physical plant in support of the instructional needs of the district well into the future.

The implementation of several projects and equipment purchases commenced in fiscal 2018 and continued through fiscal 2021. A building improvement project to upgrade existing facilities to accommodate increased special education preschool enrollment was completed in early fiscal 2018. Additionally, the District completed an energy conversation/capital improvement project in fiscal 2018 to improve the District's facilities for energy efficiencies and physical plant upgrades such as boilers and HVAC controls. Both of these projects were funded through lease/purchase arrangements over a 12 year period. In fiscal 2020 a group of smaller projects were undertaken to include the following: a stadium fence improvement and auditorium improvement project (with private donations covering a significant portion); masonry improvements/restoration at Kensington, Beach Board of Education and the High School; mini-boiler/sanitary drainage improvement at Kensington; repair/upgrade of varsity baseball field dugout drainage system; replacement/upgrade of main electrical panel at the High School; complete resurfacing/refurbishment of high school sports track; Middle School building rooftop HVAC unit replacement and ladder system installation; and High School building boiler heat seal replacements. These projects were also funded through lease/purchase arrangements over a 10 year period at a very low interest rate of 1.72%.

Much of the remaining components of the capital plan were put on pause during fiscal 2021 due to the uncertainty of the pandemic and the May 2021 levy failure, and continued to be on pause through fiscal 2022 as the Board of Education and Administration evaluated plans for continued operating and capital funding. The capital forecast was updated recently, and will be reviewed by the Board of Education in the fall of 2023 again as various projects will be completed or in the final planning stages. The capital forecast will continue to be periodically updated and prioritized as needed, and as projected costs are updated by district architects and construction manager at risk. The Board early in fiscal 2023, gave their approval for the District to pursue several capital projects immediately, including a refresh of the Middle School Media Center, updated tennis courts, a remodeling and improvement of the high school cafeteria and kitchen,

and installation of ADA-compliant seating on the home side of the high school stadium. Other projects on the horizon include an upgrade of a currently unusable instructional space at the high school, through a potential partnership with Cuyahoga County Community College. These projects along with other, smaller projects, will largely be funded by a 10 year, \$2.8M permanent improvement tax anticipation note borrowing executed in February 2023, a \$1M ground lease through Huntington Capital executed in April 2024, along with other available permanent improvement fund resources as may be needed. These more recent borrowings contained higher rates than the past several years due to the federal reserve's rate policy and market conditions, but these borrowings still came in under 5%. The District's debt capacity has been reinforced by the recent increase in taxable property valuation from the tax year 2021 county update, as well as the 2017 and 2021 refunding (refinancing) of bonded debt that will accelerate payoff of existing bonds and lower total interest costs. An expected increase in real property values from the 2024 county reappraisal is expected to add additional borrowing capacity.

As is required by law, an update of the District's five-year forecast of revenues and expenditures and changes in fund balances for general operating funds was prepared and submitted to the Ohio Department of Education as of May 31, 2024. The appropriation amount presented here for the General Fund is based upon the estimates and related assumptions as contained in that updated forecast. The estimates contained in the aforementioned five-year forecast were based on information and needs at that time, and consequently, are subject to fluctuations either positively or negatively. *Hence, the appropriation level for the District's 2025 fiscal year is subject to change throughout the year as conditions dictate.* The District Administration and the Board of Education of the Rocky River City Schools must be extremely diligent in monitoring this situation in the best interests of the students of the Rocky River Schools and taking the appropriate responsive actions as may be necessary.

The General Fund appropriation total for the fiscal year beginning July 1, 2024 is \$52,231,743 (exclusive of outstanding encumbrances), which matches the May 2024 forecast total. The General Fund budget will be re-evaluated as part of the November 2024 five year forecast update process.

Following this narrative are graphs of estimated revenues and appropriations (on a percentage basis) for the General Fund, as well as a report that contains estimated revenue accounts subtotaled by two-digit receipt code and a budget account summary by two digit function/one digit object level for the General Fund for fiscal year 2025 ("Next Year Proposed" column) along with historical actual revenue and expenditure amounts dating back to fiscal year 2021. A copy of the most recent five-year forecast and related assumptions are also included for further reference and explanation. As a point of comparison, the total fiscal year 2025 General Fund appropriation reflects a 9.27% increase over the fiscal year 2024 original appropriation level. This increase is due mainly to contractual increases for existing personnel, additional FTE levels and outplacements for special education, projected medical benefit cost increases, and a continually elevated inflation rate that is affecting all areas of the economy that continues to put upward pressure

on operating expenditures such as fuel, various contracted services and supplies/materials required for instructional textbooks/software subscriptions, and facilities operations.

Other Funds Appropriations – Overview and Summary

The District also has several funds other than the General Fund that make up the legal entity known as the Rocky River City School District. These funds are all “special-purpose” funds in that they are restricted as to their use for specific purpose(s) as allowed by the Ohio Revised Code and/or Ohio Administrative Code.

The most significant of these funds, by total dollar amount, are the Bond Retirement, Permanent Improvement, Food Service, Rotary, Student Activities and Athletics/Co-Curricular, Auxiliary Services, ESSER/CARES/ARP Grant Fund, IDEA-B Federal Grant Fund and the Title I Federal Grant Fund. These funds are briefly described below.

The Bond Retirement Fund (002) is used exclusively to collect taxes specifically allocated to be used to pay off the District’s long-term bonded debt. An amortization schedule showing scheduled principal and interest is contained on the pages following this narrative.

Permanent Improvement Fund (003) – This fund accounts for revenues received from the assessment of 0.5 of a mill of inside millage, voted millage of 0.75 of a mill, and revenue from the lease of Wooster School that are to be used for capital items such as substantive building improvements and the purchase of new or replacement equipment with an estimated useful life of at least five years. This fund also receives an annual cash transfer from a portion of the estimated utility savings of \$128,349.75. It has also received additional cash transfers from the General Fund in the past from one-time revenue sources that have been earmarked for capital projects.

Building Fund (004) – This fund is a fund that account for revenues received mainly from District debt issuance, whether through a voted bond issue, manuscript (internal) debt issue and/or lease/purchase transaction. Corresponding expenditures are major capital purchases such as new construction and/or renovation of District buildings, infrastructure and major equipment purchases such as school buses.

Food Service Fund (006) is an enterprise fund that accounts for revenues and expenditures related primarily to the serving of meals to the students of the District. A fund that is classified as an enterprise fund means that management expects the fund to be primarily self-supporting. The Food Service Fund had been successful in being self-supporting for many years through FY 20, but due to the pandemic and the resulting loss of revenue from in-person instruction, it ceased to do so in FY 21. A small - moderate surplus was experienced in FY’s 22 and 23, with additional surplus funds added in FY 24. This should continue into FY 25 with the expansion of services to the primary and intermediate schools with a cold-serve lunch option that started in FY 22.

Rotary funds (011) are building-level funds used to account for revenues and expenditures related to the purchasing of various student supplies and materials as well as field trips and other special activities. These funds are also considered to be self-supporting.

Employee Termination/Severance Benefits (035) is a fund used to accumulate resources to pay employee severance obligations. This is funded through transfers from the General Fund annually, based on projected severance/termination payments due in current as well as future fiscal years.

Student Activities Funds (200 funds) and Athletic/Co-Curricular Activities Funds (300 funds) are used to account for revenues and expenditures relating to various clubs or sporting activities of the District's students. Revenues are mainly generated from participant fees, fundraising proceeds, donations and transfers from the General Fund.

Auxiliary Services funds (401) are used to account for the revenues and expenditures of state-approved, chartered non-public schools. Each approved non-public school receives a per-pupil amount from the State of Ohio to be used for personnel, supplies and materials as allowed by state law. The Rocky River City Schools acts as the "fiscal agent" for these funds and is charged with the responsibility of administering these funds on behalf of the private schools for the state.

ESSER/CARES/ARP (507) Fund accounts for grant proceeds received from the federal government (through the Ohio Department of Education). These grant dollars were awarded for the purpose of providing Local Educational Agencies (LEAs) with emergency relief funds to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the nation. ESSER Fund awards (ESSER I and II) to LEAs are in the same proportion as each LEA received funds under Part A of Title I of the Elementary and Secondary Education Act of 1965, as amended, in fiscal year 2019. The American Rescue Plan funds were allotted in the spring of 2021 and will be available over the next several years, as well as additional grant funds from the ESSER State Activities Award in the spring of 2022. There is a large degree of flexibility being given to districts to keep existing instructional staff employed during the pandemic and post-pandemic, provide for instructional equipment, student mental health services, nursing services, purchase safety and cleaning supplies and equipment, etc. Please note that these funds were just about exhausted during FY 24, with only a very small residual amount left to be spent down in early FY 25.

IDEA-B (516) Fund accounts for grant proceeds received from the federal government (through the Ohio Department of Education). These grant dollars are restricted to provide for special education services to students with identified disabilities. A portion of these dollars are allocated to private schools within the District. This is by far the largest federal grant received by the District.

Title I (572) Fund accounts for grant proceeds received from the federal government (through the Ohio Department of Education). These grant dollars are restricted to provide for assistance to meet the special needs of educationally deprived children.

Other funds with appropriations (or the possibility of future appropriations) for fiscal year 2025 and brief descriptions are as follows:

Scholarship/Trust Fund (007) – This fund accounts mainly for donations received for scholarships that are presented to our high school students each year as well as for other special purposes.

Uniform School Supply Fund (009) – This fund accounts for revenues received from students for the purchase of uniform school supplies needed for use in the classroom. This fund is self-supporting.

School Support (Principals) Fund (018) – This fund group is made up of building-level funds that receive revenue from fundraising efforts and sometimes directly from students and others. These funds are used primarily for field trips, assemblies and other activity costs.

Private Source Grants (019) – This fund group is made up of funds that account for grants received from local or national foundations and other private organizations (e.g. the Rocky River Education Foundation, the school PTA's, etc.). These funds are spent on the specified purpose(s) for which they were granted.

Data Communications Fund (451) – Funds received from the State of Ohio to provide for enhanced data communication devices in schools.

Misc. State Grants Fund (499) – Funds received from the Bureau of Workers Compensation grants for specific employee safety improvements.

Title III Limited English Proficiency/Immigrant Fund (551) – Federal funds used to supplement the education of students who speak English as a second language and students who are immigrants to the United States.

Title IV-A Fund (584) – The Student Support and Academic Enrichment program provides funding to improve students' academic achievement by increasing school district capacity to provide all students with access to a well-rounded education; improve school conditions for student learning; and increase the use of technology to enhance the academic achievement and digital literacy of all students. These funds were

previously received under Fund 599, but have been reclassified to 584 for fiscal 2022 per the Ohio Department of Education.

Pre-School Special Education Fund (587) – Federal funds used to supplement services for preschool students with specific developmental needs.

Title II-A Fund (590) – Federal funds used to supplement professional development of teachers to enhance student performance as well as providing for class size reduction.

Misc. Federal Grants (599) – Federal funds for various grants received through the State of Ohio Dept. of Education used for specific purposes such as Library/Media Center Enhancements and the Title II-D Technology program, Ohio EPA Diesel Emission grant funds, Safe Routes to Schools, etc. Any balances left in this fund were carried over from prior years.

See the summary of fiscal year 2025 estimated revenue and appropriation amounts by fund and a three-year actual history for all of the funds of the District on the following pages (including funds that will no longer be active for FY 25). Please reference the three-digit fund numbers noted above for each fund. Also, for a more detailed explanation of USAS funds/account code dimensions, please reference https://ohioauditor.gov/publications/docs/uniform_school_accounting_system_user_manual.pdf.

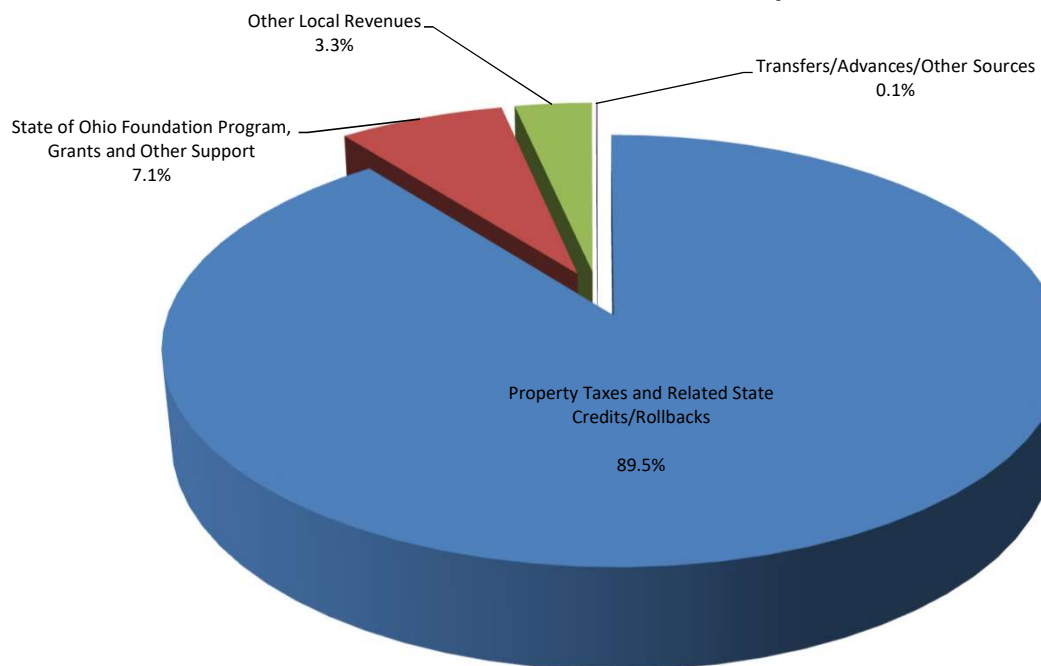
Rocky River City School District

Annual Appropriations

Fiscal Year Ending June 30, 2025

Approved at the June 20, 2024 Regular Board Meeting of the Rocky River Board of Education				
Exhibit 6E				
Res. # _____				
Fund Name	USAS Fund No.	Original	Original	% Change
		Appropriation Amount	Appropriation Amount	
		Fiscal Year 2024	Fiscal Year 2025	FY 25 vs. FY 24
General Fund	001	47,799,651.93	52,231,743.00	9.27%
Bond Retirement	002	2,857,390.15	2,855,509.87	-0.07%
Permanent Improvement	003	1,385,588.43	1,504,078.24	8.55%
Building	004	1,862,778.68	397,310.00	-78.67%
Food Service	006	588,721.00	667,450.00	13.37%
Trust - Scholarship/Other*	007	32,250.00	32,250.00	0.00%
Uniform School Supply	009	20,500.00	17,000.00	-17.07%
Rotary Funds	011	309,417.00	318,718.00	3.01%
School Support Funds	018	61,350.00	63,098.00	2.85%
Private Source Grants	019	0.00	0.00	0.00%
District Agency - Workers Comp/Retirement	022	100,000.00	114,725.00	14.73%
Self-Insurance Fund	024	217,000.00	332,000.00	53.00%
Termination Benefits (035)	035		309,376.38	0.00%
Student-Managed Activities	200	113,150.00	74,745.00	-33.94%
Athletic and Co-Curricular	300	500,000.00	649,960.00	29.99%
<i>State Grants:</i>				
Auxiliary Services	401	719,850.00	777,000.00	7.94%
Data Communications	451	7,200.00	7,500.00	4.17%
<i>Federal Grants:</i>				
ESSER - CARES - ARP	507	152,285.29	8,077.41	-94.70%
IDEA-B	516	875,608.71	913,420.01	4.32%
Title III Limited English/Immigrant	551	14,639.42	15,203.67	3.85%
Title I	572	261,053.72	227,097.13	-13.01%
Title IV-A	584	16,160.66	17,604.87	8.94%
Preschool - Special Education	587	3,229.61	16,941.24	424.56%
Title II-A	590	43,399.22	53,523.00	23.33%
Misc. Federal Grants	599	0.00	0.00	0.00%
Total All Funds		57,941,223.82	61,604,330.82	6.32%
*The 007 Trust Fund will be broken down to the Fund/SCC level on the Certificate of Estimated Resources filed with the County Budget Commission				
Note: An Amended Official Certificate of Estimated Resources is on file in the Treasurer's Office relating to this appropriation				
measure and may be amended when ending unencumbered balances are finalized for the fiscal year ended 6/30/24 to ensure sufficient				
resources are available to cover these appropriations. If need be, these appropriations will be reduced in August 2024 to reflect any				
reduction in estimated resources. A corresponding amended certificate of estimated resources will be filed with the County Budget				
Commission in July, 2024.				

Estimated Revenues - General Fund - Fiscal Year 2025 Proposed



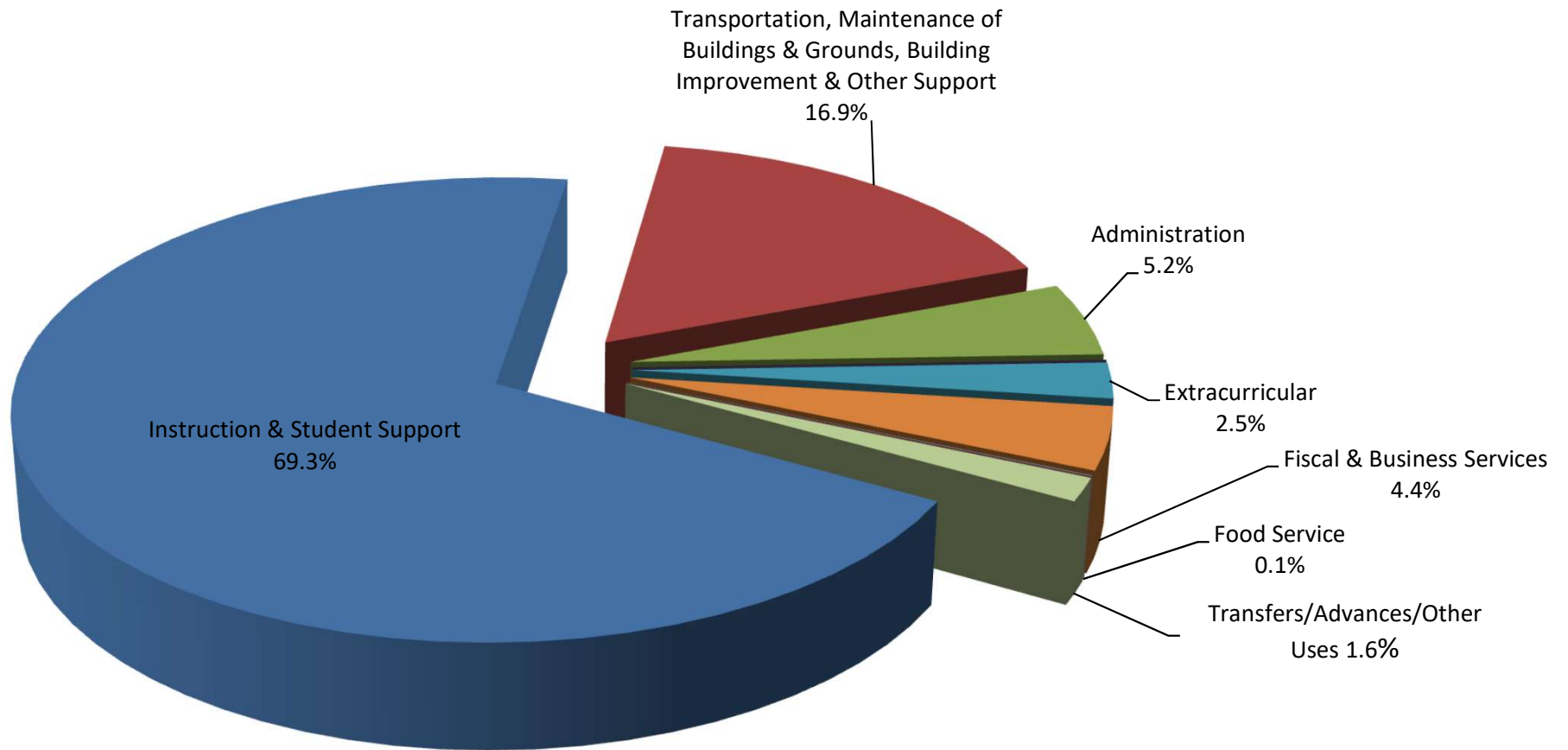
ESTIMATED REVENUE
FISCAL YEAR 2024-2025
GENERAL FUND (001)
AS OF 6/20/24

FUND-SCC	Revenue	Description	FYTD 2024 Receivable	FYTD 2024 Received as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Received	FY 2022 Two Years Prior Received	FY 2021 Three Years Prior Received	TWO DIGIT RECEIPT CODE
001-0000	001-1111-0000-000000-048	GEN FUND TRSR G PRPTY-R ESTATE	\$ 40,092,971.39	\$ 40,092,971.39	\$ 40,611,465.00	\$ 37,450,471.90	\$ 34,701,638.27	\$ 33,787,825.37	
001-0000	001-1121-0000-000000-048	GEN FUND TRSR BUSNSS PRSNL PROP TX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1122-0000-000000-048	GEN FUND TRSR PUBLIC UTILITY PERSNL PROP	\$ 1,344,271.12	\$ 1,344,271.12	\$ 1,390,526.00	\$ 1,249,733.05	\$ 1,117,644.26	\$ 1,051,778.50	
001-0000	001-1190-0000-000000-048	GEN FUND TRSR OTHER LOCAL TAXES	\$ 148,339.00	\$ 130,890.32	\$ -	\$ 274,339.46	\$ 148,623.10	\$ 694,289.93	
			\$ 41,585,581.51	\$ 41,568,132.83	\$ 42,001,991.00	\$ 38,974,544.41	\$ 35,967,905.63	\$ 35,533,893.80	1100 Total
001-0000	001-1211-0000-000000-048	GEN FUND TRSR TUITION-REG DAY SCH	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-9017	001-1211-9017-000000-017	ALL DAY KG TUITION	\$ 489,815.00	\$ 489,414.96	\$ 513,729.00	\$ 433,995.99	\$ 358,138.40	\$ 6,005.98	
001-0000	001-1221-0000-000000-048	GEN FUND TRSR TUITION-OTHER DIST	\$ 78,849.00	\$ 55,716.12	\$ 61,061.00	\$ 72,468.41	\$ 51,014.21	\$ 59,607.06	
001-0000	001-1222-0000-000000-048	GEN FUND TRSR SUMMER SCHOOL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1223-0000-000000-048	GEN FUND TRSR SPECIAL ED TUITION	\$ -	\$ 8,214.85	\$ 8,626.00	\$ 7,193.43	\$ 16,120.24	\$ -	
001-0000	001-1224-0000-000000-033	GEN FUND H.S. VO ED TUITION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1224-0000-000000-048	GEN FUND TRSR TUITION-DST VOED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ 568,664.00	\$ 553,345.93	\$ 583,416.00	\$ 513,657.83	\$ 425,272.85	\$ 65,613.04	1200 Total
001-0000	001-1344-0000-000000-024	GEN FUND M.S. EXTRCURR TRANSP	\$ 26,148.00	\$ 15,625.52	\$ 29,166.00	\$ 20,146.47	\$ 17,806.53	\$ 14,834.58	
001-0000	001-1344-0000-000000-033	GEN FUND H.S. EXTRCURR TRANSP	\$ 5,549.00	\$ -	\$ 846.00	\$ (55.00)	\$ 110.00	\$ -	
001-0000	001-1390-0000-000000-024	GEN FUND M.S. OTHR TRANSP FEES	\$ -	\$ -	\$ -	\$ (18.00)	\$ -	\$ 65.00	
001-0000	001-1390-0000-000000-033	GEN FUND H.S. OTHR TRANSP FEES	\$ 41,868.00	\$ 42,717.14	\$ 68,918.00	\$ 35,821.01	\$ 43,889.39	\$ 23,907.17	
001-0000	001-1390-0000-000000-046	GEN FUND TRANSP OTHER TRANSP FEES	\$ -	\$ -	\$ -	\$ 45.00	\$ -	\$ -	
001-0000	001-1390-0000-180108-043	GEN FUND PRESCH OTHER TRANSP FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1390-0000-180108-046	TRANSP OPS PRESCHL TRANSP FEE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ 73,565.00	\$ 58,342.66	\$ 98,930.00	\$ 55,939.48	\$ 61,805.92	\$ 38,806.75	1300 Total
001-0000	001-1410-0000-000000-048	GEN FUND TRSR INT ON INVESTMNTS	\$ 837,459.00	\$ 866,115.79	\$ 778,746.00	\$ 467,808.20	\$ 121,504.21	\$ 132,514.48	
001-0000	001-1490-0000-000000-048	GEN FUND TRSR CAP PROJ	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ 837,459.00	\$ 866,115.79	\$ 778,746.00	\$ 467,808.20	\$ 121,504.21	\$ 132,514.48	1400 Total
001-0000	001-1790-0000-000000-024	GEN FUND M.S. STUACT FEES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1790-0000-000000-033	GEN FUND H.S. STUACT FEES	\$ -	\$ -	\$ -	\$ -	\$ 10.00	\$ -	
			\$ -	\$ -	\$ -	\$ -	\$ 10.00	\$ -	1700 Total
001-0000	001-1810-0000-000000-048	GEN FUND TRSR RENTALS	\$ 96,731.00	\$ 154,579.76	\$ 126,858.00	\$ 41,784.54	\$ 78,940.46	\$ 19,322.39	
001-0000	001-1810-0000-000000-050	GEN FUND BOE RENTALS/BEACH LEASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1810-0000-080000-024	GEN FUND M.S. H/PE RENTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1810-0000-080000-033	GEN FUND H.S. H/PE LOCK RENTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1820-0000-000000-048	GEN FUND TRSR CONTRIB/DONATIONS-PRIVATE	\$ -	\$ 5,147.38	\$ -	\$ 150.00	\$ -	\$ -	
001-0000	001-1833-0000-000000-048	GEN FUND TRSR CUST SERV-PRINTING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1839-0000-000000-048	GEN FUND TRSR OTHER ENTITIES	\$ 32,636.00	\$ 34,023.67	\$ 53,919.00	\$ 35,348.28	\$ 35,427.94	\$ 52,180.91	
001-9017	001-1890-9017-000000-017	ALL DAY KG OTHR MISC RCPTS	\$ 359.00	\$ -	\$ 13.00	\$ -	\$ -	\$ -	
001-0000	001-1890-0000-000000-017	GEN FUND GOLD OTHR RECPTS/LOCAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1890-0000-000000-018	GEN FUND KENS OTHR RECPTS/LOCAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1890-0000-000000-024	GEN FUND M.S. OTHR RECPTS/LOCAL	\$ -	\$ 10.00	\$ -	\$ 60.00	\$ -	\$ -	
001-0000	001-1890-0000-000000-033	GEN FUND H.S. OTHR RECPTS/LOCAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (94.00)	
001-0000	001-1890-0000-000000-048	GEN FUND TRSR OTHR RECPTS/LOCAL	\$ 33,760.00	\$ 66,654.51	\$ 54,711.00	\$ 6,372.33	\$ 8,100.42	\$ 7,341.17	
			\$ 163,486.00	\$ 260,415.32	\$ 235,501.00	\$ 83,715.15	\$ 122,468.82	\$ 78,750.47	1800 Total

ESTIMATED REVENUE
FISCAL YEAR 2024-2025
GENERAL FUND (001)
AS OF 6/20/24

FUND-SCC	Revenue	Description	FYTD 2024 Receivable	FYTD 2024 Received as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Received	FY 2022 Two Years Prior Received	FY 2021 Three Years Prior Received	TWO DIGIT RECEIPT CODE
001-0000	001-1931-0000-000000-048	GEN FUND TRSR SALE-CAPITAL ASSETS	\$ 116.00	\$ -	\$ 23.00	\$ -	\$ 10,374.50	\$ -	
001-0000	001-1932-0000-000000-017	GEN FUND GOLD REIMB PRPTY DAMAGE/BOOKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1932-0000-000000-018	GEN FUND KEN REIMB PRPTY DAMAGE/BOOKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1932-0000-000000-024	GEN FUND M.S. REIMB PRPTY DAMAGE/BOOKS	\$ -	\$ 152.52	\$ 133.00	\$ 338.13	\$ 911.86	\$ 354.94	
001-0000	001-1932-0000-000000-033	GEN FUND H.S. REIMB PRPTY DAMAGE/BOOKS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1932-0000-000000-048	GEN FUND TRSR COMPNSATE/LOSS ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-1933-0000-000000-048	GEN FUND TRSR SALE-PERSNL PROPERTY	\$ 174.00	\$ 1,162.25	\$ 1,245.00	\$ 6,251.15	\$ 7,281.20	\$ 1,477.80	
001-0000	001-1934-0000-000000-048	GEN FUND TRSR INSURANCE PROCEEDS	\$ 12,384.00	\$ -	\$ -	\$ 12,384.02	\$ 14,075.66	\$ -	
			\$ 12,674.00	\$ 1,314.77	\$ 1,401.00	\$ 18,973.30	\$ 32,643.22	\$ 1,832.74	1900 Total
001-0000	001-2200-0000-000000-048	GEN FUND TRSR RSTRCTD GRNTS-IN-AID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2200 Total
001-0000	001-3110-0000-000000-048	GEN FUND TRSR STATE FOUNDATION	\$ 2,374,769.39	\$ 2,181,496.80	\$ 2,817,689.00	\$ 1,630,981.20	\$ 1,474,166.21	\$ 1,648,595.51	
001-0000	001-3131-0000-000000-048	GEN FUND TRSR 10% & 2.5% ROLLBACK	\$ 3,240,733.00	\$ 3,249,247.44	\$ 3,285,935.00	\$ 3,229,718.14	\$ 3,186,327.60	\$ 3,137,981.87	
001-0000	001-3132-0000-000000-048	GEN FUND TRSR HOMESTEAD EXEMPTION	\$ 438,504.00	\$ 429,990.11	\$ 443,950.00	\$ 405,954.96	\$ 430,492.25	\$ 478,989.59	
001-0000	001-3133-0000-000000-048	GEN FUND TRSR 10K EXEMPT PRSNL PROPTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-3134-0000-000000-048	GEN FUND TRSR ELCTRC DEREG PROP TX REPLACE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-3135-0000-000000-048	GEN FUND TRSR TANG PER PROP TAX LOSS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-3139-0000-000000-048	GEN FUND TRSR OTHER PROP TX ALLOCATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-3190-0000-000000-048	GEN FUND TRSR UNRESTRICT GRNTS/ST	\$ 169,872.61	\$ 169,872.61	\$ 201,556.00	\$ 169,874.20	\$ 164,175.05	\$ 110,477.23	
			\$ 6,223,879.00	\$ 6,030,606.96	\$ 6,749,130.00	\$ 5,436,528.50	\$ 5,255,161.11	\$ 5,376,044.20	3100 Total
001-0000	001-3200-0000-000000-048	GEN FUND TRSR RESTRICTED GRNTS/ST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-3211-0000-000000-048	GEN FUND DISADVANTAGED PUPIL	\$ 4,012.16	\$ 6,605.03	\$ 5,849.00	\$ 3,947.05	\$ (18,235.50)	\$ 4,740.69	
001-0000	001-3212-0000-000000-048	GEN FUND TRSR BUS PURCHASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-3215-0000-000000-048	CAREER TECHNICAL EDUCATION	\$ 16,479.79	\$ 3,727.93	\$ 3,066.00	\$ 1,595.45	\$ (3,631.36)	\$ -	
001-0000	001-3216-0000-000000-048	GIFTED EDUCATION	\$ 92,154.28	\$ 87,542.30	\$ 77,817.00	\$ 98,336.39	\$ 132,905.78	\$ -	
001-0000	001-3217-0000-000000-048	ENGLISH LEARNER FUNDING	\$ 4,121.06	\$ 7,773.70	\$ 6,307.00	\$ 4,069.95	\$ 892.25	\$ -	
001-0000	001-3218-0000-000000-048	STUDENT WELLNESS AND SUCCESS FUNDING	\$ 38,186.62	\$ 59,799.58	\$ 53,015.00	\$ 38,174.74	\$ 12,497.39	\$ -	
001-0000	001-3219-0000-000000-048	GEN FUND TRSR OTHR RSTRCT GRNTS-IN-AID/ST	\$ 619,781.09	\$ 128,292.28	\$ 484,154.00	\$ 436,326.45	\$ 461,073.00	\$ 267,374.00	
001-0000	001-3221-0000-000000-048	GEN FUND TRSR RSTRCT GRNT/S FR SCHL DIST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ 774,735.00	\$ 293,740.82	\$ 630,208.00	\$ 582,450.03	\$ 585,501.56	\$ 272,114.69	3200 Total
001-0000	001-3300-0000-000000-048	GEN FUND TRSR TUITION SF-14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3300 Total
001-0000	001-3400-0000-000000-048	GEN FUND TRSR REV LIEU OF TAX EXMPT TANGBL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3400 Total
001-0000	001-4110-0000-000000-048	GEN FUND TRSR UNRES GRANT DIRECT-FED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-4120-0000-000000-048	GEN FUND TRSR UNRSTRCTD GRNT-FED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-4131-0000-000000-048	GEN FUND TRSR UNRSTRCTD GRNT-FED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4100 Total
001-0000	001-4210-0000-000000-048	GENL FUND TREAS FED GRNT FUNDS DIRECT	\$ -	\$ -	\$ -	\$ 37,825.20	\$ -	\$ -	
001-0000	001-4220-0000-000000-048	GEN FUND TRSR RSTRCTD GRNT FED FROM STATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ 37,825.20	\$ -	\$ -	4200 Total
001-0000	001-4300-0000-000000-048	BOND RETIR TRSR QSCB/BAB INTEREST SUBSIDY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4300 Total
001-0000	001-5100-0000-000000-048	GEN FUND TRSR TRANSFERS-IN	\$ 175,000.00	\$ -	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	
			\$ 175,000.00	\$ -	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	\$ 175,000.00	5100 Total
001-0000	001-5210-0000-000000-051	GEN FUND TRSR ADVANCES IN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
001-0000	001-5220-0000-000000-051	GEN FUND TRSR ADVANCE - RETURN	\$ 15,704.00	\$ -	\$ -	\$ -	\$ -	\$ 11,906.34	
			\$ 15,704.00	\$ -	\$ -	\$ -	\$ -	\$ 11,906.34	5200 Total
001-0000	001-5300-0000-000000-048	GEN FUND TRSR REFUND-PRIOR YR EXP	\$ 30,161.00	\$ 27,876.30	\$ 29,798.00	\$ 25,002.74	\$ 102,880.29	\$ 644,521.34	
			\$ 30,161.00	\$ 27,876.30	\$ 29,798.00	\$ 25,002.74	\$ 102,880.29	\$ 644,521.34	5300 Total
001-9001	001-1630-9001-000000-024	RRMS-WASHINGTON D.C. TRIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1600 Total
001-9001	001-5100-9001-000000-048	GEN FUND TRSR BDGT RESRVE TRANSFERS-IN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5100 Total
			\$ 50,460,908.51	\$ 49,659,891.38	\$ 51,284,121.00	\$ 46,371,444.84	\$ 42,850,153.61	\$ 42,330,997.85	

Appropriations - General Fund - Fiscal Year 2025 Proposed



Rocky River City School District
General Fund (001) Permanent Appropriations 2024-2025
AS OF 6/20/24

			FYTD 2024 Expendable	FYTD 2024 Expended as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Expended	FY 2022 Two Years Prior Expended	FY 2021 Three Years Prior Expended
Regular Instruction 1100								
Object	Personal Services/Salaries	100	\$ 13,793,494.44	\$ 13,178,057.05	\$ 14,548,541.00	\$ 13,368,622.05	\$ 13,073,675.82	\$ 13,055,652.56
	Employee Benefits	200	\$ 4,019,944.32	\$ 3,375,268.38	\$ 4,131,205.00	\$ 3,720,535.32	\$ 3,423,797.88	\$ 3,514,918.78
	Purchased Services	400	\$ 1,661,955.13	\$ 1,513,665.52	\$ 1,723,180.57	\$ 1,535,630.36	\$ 1,415,764.81	\$ 1,445,790.70
	Supplies/Materials	500	\$ 940,311.22	\$ 511,726.46	\$ 1,298,684.00	\$ 665,303.11	\$ 663,699.21	\$ 304,834.15
	Capital Outlay	600	\$ 399,957.37	\$ 257,517.21	\$ 158,729.00	\$ 118,495.01	\$ 235,704.49	\$ 336,771.76
	Other Objects	800	\$ 16,462.99	\$ 12,348.45	\$ 16,061.00	\$ 10,695.98	\$ 29,935.96	\$ 17,079.78
			\$ 20,832,125.47	\$ 18,848,583.07	\$ 21,876,400.57	\$ 19,419,281.83	\$ 18,842,578.17	\$ 18,675,047.73
Special Instruction 1200								
Object	Personal Services/Salaries	100	\$ 4,116,525.62	\$ 4,069,502.07	\$ 4,722,260.00	\$ 3,541,306.75	\$ 3,429,271.40	\$ 3,828,348.67
	Employee Benefits	200	\$ 1,223,842.48	\$ 1,173,845.22	\$ 1,468,648.00	\$ 1,127,592.97	\$ 986,588.88	\$ 1,142,584.97
	Purchased Services	400	\$ 2,030,483.50	\$ 1,910,304.83	\$ 2,229,448.58	\$ 1,311,738.24	\$ 1,272,050.94	\$ 1,254,674.13
	Supplies/Materials	500	\$ 47,384.97	\$ 36,625.96	\$ 34,495.51	\$ 27,489.71	\$ 20,010.01	\$ 14,684.27
	Capital Outlay	600	\$ 848.00	\$ 1,533.50	\$ 1,800.00	\$ 431.65	\$ 19,174.35	\$ 9,323.00
	Other Objects	800	\$ -	\$ 2,420.40	\$ 2,500.00	\$ 2,420.40	\$ 2,133.96	\$ 2,154.07
			\$ 7,419,084.57	\$ 7,194,231.98	\$ 8,459,152.09	\$ 6,010,979.72	\$ 5,729,229.54	\$ 6,251,769.11
Vocational Instruction 1300								
Object	Purchased Services	400	\$ 843,080.58	\$ 891,433.28	\$ 958,699.28	\$ 714,837.63	\$ 896,067.09	\$ 675,749.95
	Capital Outlay	600	\$ 14,881.91	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 857,962.49	\$ 891,433.28	\$ 958,699.28	\$ 714,837.63	\$ 896,067.09	\$ 675,749.95
Other Instruction 1900								
Object	Personal Services/Salaries	100	\$ 385,798.00	\$ 387,288.24	\$ 403,317.00	\$ 133,330.58	\$ 87,005.44	\$ 254,859.42
	Employee Benefits	200	\$ 138,029.95	\$ 126,759.50	\$ 166,390.00	\$ 128,686.92	\$ 75,166.19	\$ 118,049.92
	Purchased Services	400	\$ 3,240.28	\$ 3,239.38	\$ 2,292.19	\$ 3,425.26	\$ 3,068.99	\$ 4,623.35
			\$ 527,068.23	\$ 517,287.12	\$ 571,999.19	\$ 265,442.76	\$ 165,240.62	\$ 377,532.69

Rocky River City School District
General Fund (001) Permanent Appropriations 2024-2025
AS OF 6/20/24

			FYTD 2024 Expendable	FYTD 2024 Expended as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Expended	FY 2022 Two Years Prior Expended	FY 2021 Three Years Prior Expended
Support Services			2100					
Pupil	Personal Services/Salaries	100	\$ 1,693,083.00	\$ 1,608,942.40	\$ 1,815,279.00	\$ 1,565,139.52	\$ 1,563,226.40	\$ 1,537,563.61
Object	Employee Benefits	200	\$ 506,442.85	\$ 389,517.61	\$ 602,499.00	\$ 415,915.24	\$ 397,466.39	\$ 408,181.86
	Purchased Services	400	\$ 798,247.27	\$ 666,478.49	\$ 824,733.00	\$ 831,286.23	\$ 743,193.31	\$ 415,642.59
	Supplies/Materials	500	\$ 44,858.11	\$ 26,624.44	\$ 46,787.00	\$ 23,800.16	\$ 18,646.31	\$ 17,319.74
	Capital Outlay	600	\$ 152.00	\$ 1,945.91	\$ 2,500.00	\$ 2,991.49	\$ 156.69	\$ 1,798.90
	Other Objects	800	\$ 18,276.85	\$ 21,587.76	\$ 18,700.00	\$ 16,916.72	\$ 16,130.57	\$ 2,550.35
			\$ 3,061,060.08	\$ 2,715,096.61	\$ 3,310,498.00	\$ 2,856,049.36	\$ 2,738,819.67	\$ 2,383,057.05
Support Services			2200					
Instructional Staff	Personal Services/Salaries	100	\$ 418,304.11	\$ 406,316.97	\$ 417,767.00	\$ 397,390.01	\$ 402,360.97	\$ 442,215.61
Object	Employee Benefits	200	\$ 239,176.68	\$ 201,334.20	\$ 237,977.00	\$ 217,252.30	\$ 172,042.93	\$ 191,224.68
	Purchased Services	400	\$ 239,326.68	\$ 172,266.72	\$ 242,181.92	\$ 156,584.96	\$ 73,919.73	\$ 56,337.68
	Supplies/Materials	500	\$ 13,585.24	\$ 6,368.34	\$ 9,921.00	\$ 4,400.55	\$ 4,826.41	\$ 4,167.13
	Capital Outlay	600	\$ 330.00	\$ 199.99	\$ 250.00	\$ -	\$ -	\$ 758.00
	Other Objects	800	\$ 720.00	\$ 50.00	\$ 730.00	\$ 299.00	\$ 358.95	\$ 502.95
			\$ 911,442.71	\$ 786,536.22	\$ 908,826.92	\$ 775,926.82	\$ 653,508.99	\$ 695,206.05
Support Services			2300					
Board	Personal Services/Salaries	100	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 6,250.00	\$ 12,500.00
Object	Employee Benefits	200	\$ 5,009.10	\$ 3,762.26	\$ 4,357.00	\$ 3,939.50	\$ 1,005.64	\$ 2,136.60
	Purchased Services	400	\$ 55,148.35	\$ 45,006.86	\$ 49,000.00	\$ 10,274.38	\$ 10,946.67	\$ 2,502.94
	Supplies/Materials	500	\$ 550.00	\$ 336.34	\$ 550.00	\$ 197.16	\$ 598.27	\$ 5,220.73
	Capital Outlay	600	\$ 1,180.00	\$ 309.95	\$ 1,200.00	\$ -	\$ -	\$ 1,327.36
	Other Objects	800	\$ 15,100.00	\$ 14,578.23	\$ 15,350.00	\$ 13,997.00	\$ 14,437.00	\$ 14,347.00
			\$ 96,987.45	\$ 83,993.64	\$ 90,457.00	\$ 48,408.04	\$ 33,237.58	\$ 38,034.63

Rocky River City School District
General Fund (001) Permanent Appropriations 2024-2025
AS OF 6/20/24

			FYTD 2024 Expendable	FYTD 2024 Expended as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Expended	FY 2022 Two Years Prior Expended	FY 2021 Three Years Prior Expended
Support Services	2400							
Adminstration	Personal Services/Salaries	100	\$ 1,798,760.14	\$ 1,644,728.31	\$ 1,807,177.00	\$ 1,813,213.85	\$ 1,749,295.00	\$ 1,700,231.13
Object	Employee Benefits	200	\$ 795,355.00	\$ 634,334.72	\$ 750,690.00	\$ 740,236.30	\$ 679,843.85	\$ 729,468.77
	Purchased Services	400	\$ 28,248.74	\$ 15,410.59	\$ 25,380.07	\$ 16,635.31	\$ 15,336.59	\$ 10,736.90
	Supplies/Materials	500	\$ 15,587.02	\$ 6,584.40	\$ 15,361.00	\$ 7,106.56	\$ 7,908.74	\$ 7,094.77
	Capital Outlay	600	\$ 2,717.21	\$ 603.44	\$ 3,207.00	\$ 2,107.40	\$ 662.44	\$ 818.18
	Other Objects	800	\$ 5,644.32	\$ 3,823.71	\$ 5,759.00	\$ 4,450.05	\$ 3,873.70	\$ 4,098.11
			\$ 2,646,312.43	\$ 2,305,485.17	\$ 2,607,574.07	\$ 2,583,749.47	\$ 2,456,920.32	\$ 2,452,447.86
Fiscal Services	2500							
Object	Personal Services/Salaries	100	\$ 347,475.00	\$ 341,524.89	\$ 351,208.00	\$ 303,245.56	\$ 301,548.10	\$ 310,632.98
	Employee Benefits	200	\$ (308,323.83)	\$ 170,194.59	\$ 145,855.00	\$ 108,694.23	\$ 106,014.97	\$ 100,517.62
	Purchased Services	400	\$ 153,717.74	\$ 187,810.92	\$ 302,960.72	\$ 264,630.08	\$ 175,288.53	\$ 150,398.87
	Supplies/Materials	500	\$ 23,330.67	\$ 21,972.51	\$ 19,908.49	\$ 19,309.49	\$ 16,919.74	\$ 11,221.66
	Capital Outlay	600	\$ 358.80	\$ -	\$ 23,135.00	\$ 630.94	\$ 317.00	\$ 253.15
	Other Objects	800	\$ 659,470.85	\$ 651,251.14	\$ 696,814.17	\$ 720,082.09	\$ 657,026.63	\$ 573,830.34
			\$ 876,029.23	\$ 1,372,754.05	\$ 1,539,881.38	\$ 1,416,592.39	\$ 1,257,114.97	\$ 1,146,854.62
Support Services	2600							
Business	Personal Services/Salaries	100	\$ 131,914.00	\$ 136,066.26	\$ 144,527.00	\$ 126,757.54	\$ 135,863.64	\$ 172,828.74
Object	Employee Benefits	200	\$ 75,839.34	\$ 60,046.71	\$ 74,731.00	\$ 60,421.21	\$ 47,664.01	\$ 59,525.78
	Purchased Services	400	\$ 314,012.54	\$ 211,570.84	\$ 327,324.57	\$ 218,703.28	\$ 230,809.30	\$ 184,573.82
	Supplies/Materials	500	\$ 62,645.10	\$ 51,856.65	\$ 62,000.00	\$ 51,740.07	\$ 37,680.76	\$ 30,865.33
	Capital Outlay	600	\$ 4,000.00	\$ -	\$ -	\$ 2,907.97	\$ 6,759.08	\$ 7,343.60
	Other Objects	800	\$ 135,300.80	\$ 133,012.27	\$ 141,965.83	\$ 75,131.94	\$ 37,734.35	\$ 33,356.92
			\$ 723,711.78	\$ 592,552.73	\$ 750,548.40	\$ 535,662.01	\$ 496,511.14	\$ 488,494.19

Rocky River City School District
General Fund (001) Permanent Appropriations 2024-2025
AS OF 6/20/24

			FYTD 2024 Expendable	FYTD 2024 Expended as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Expended	FY 2022 Two Years Prior Expended	FY 2021 Three Years Prior Expended
Operation and Maintenance 2700								
Object	Personal Services/Salaries	100	\$ 1,730,723.00	\$ 1,683,830.56	\$ 1,743,624.00	\$ 1,680,538.65	\$ 1,624,042.42	\$ 1,505,259.62
	Employee Benefits	200	\$ 677,042.70	\$ 577,301.34	\$ 708,406.00	\$ 644,312.96	\$ 601,247.92	\$ 591,682.36
	Purchased Services	400	\$ 2,438,764.85	\$ 1,850,010.81	\$ 2,119,472.59	\$ 1,766,795.65	\$ 1,917,948.89	\$ 1,500,462.39
	Supplies/Materials	500	\$ 312,903.99	\$ 235,351.92	\$ 312,000.00	\$ 245,790.87	\$ 213,682.52	\$ 301,416.74
	Capital Outlay	600	\$ 318,893.71	\$ 435,928.94	\$ 365,500.00	\$ 449,837.39	\$ 261,420.14	\$ 368,091.37
	Other Objects	800	\$ 600.00	\$ 325.00	\$ 600.00	\$ 275.00	\$ 562.00	\$ 842.00
			\$ 5,478,928.25	\$ 4,782,748.57	\$ 5,249,602.59	\$ 4,787,550.52	\$ 4,618,903.89	\$ 4,267,754.48
Support Services 2800								
Transportation Object	Personal Services/Salaries	100	\$ 975,800.00	\$ 964,959.38	\$ 1,026,823.00	\$ 943,872.82	\$ 941,551.81	\$ 879,358.91
	Employee Benefits	200	\$ 285,075.72	\$ 279,852.55	\$ 329,177.00	\$ 286,441.24	\$ 284,384.81	\$ 294,018.27
	Purchased Services	400	\$ 765,716.35	\$ 632,209.07	\$ 732,700.85	\$ 491,982.86	\$ 473,748.51	\$ 275,266.38
	Supplies/Materials	500	\$ 184,129.12	\$ 147,850.88	\$ 200,500.00	\$ 197,367.16	\$ 161,085.49	\$ 126,257.86
	Capital Outlay	600	\$ 8,569.29	\$ 6,192.65	\$ 11,000.00	\$ 1,838.88	\$ 9,523.49	\$ 4,364.93
	Other Objects	800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 2,219,290.48	\$ 2,031,064.53	\$ 2,300,200.85	\$ 1,921,502.96	\$ 1,870,294.11	\$ 1,579,266.35
Support Services 2900								
Central Object	Personal Services/Salaries	100	\$ 475,843.00	\$ 427,878.66	\$ 447,156.00	\$ 411,453.26	\$ 387,494.70	\$ 443,270.09
	Employee Benefits	200	\$ 198,171.03	\$ 162,002.33	\$ 206,965.00	\$ 166,346.37	\$ 157,593.51	\$ 188,750.96
	Purchased Services	400	\$ 433,497.87	\$ 290,864.24	\$ 400,367.06	\$ 252,659.60	\$ 251,324.96	\$ 218,461.15
	Supplies/Materials	500	\$ 121,497.38	\$ 96,301.26	\$ 139,500.00	\$ 92,516.65	\$ 67,264.77	\$ 6,011.89
	Capital Outlay	600	\$ 44,246.95	\$ 29,877.65	\$ 19,500.00	\$ 996.60	\$ (292.01)	\$ 6,615.97
	Other Objects	800	\$ 4,650.00	\$ 3,666.79	\$ 6,400.00	\$ 3,347.92	\$ 3,474.02	\$ 3,199.94
			\$ 1,277,906.23	\$ 1,010,590.93	\$ 1,219,888.06	\$ 927,320.40	\$ 866,859.95	\$ 866,310.00
Operation of 3100								
Non-Instructional Object	Personal Services/Salaries	100	\$ 17,500.00	\$ -	\$ 7,007.00	\$ 16,936.07	\$ 16,261.78	\$ 25,363.06
	Employee Benefits	200	\$ 316.11	\$ -	\$ -	\$ 245.58	\$ 279.99	\$ 301.97
	Capital Outlay	600	\$ 7,800.00	\$ 7,800.00	\$ 8,800.00	\$ -	\$ -	\$ -
	Other Objects	800	\$ 2,700.00	\$ 2,734.80	\$ 2,850.00	\$ 2,568.00	\$ 2,568.00	\$ 2,400.00
			\$ 28,316.11	\$ 10,534.80	\$ 18,657.00	\$ 19,749.65	\$ 19,109.77	\$ 28,065.03

Rocky River City School District
General Fund (001) Permanent Appropriations 2024-2025
AS OF 6/20/24

			FYTD 2024 Expendable	FYTD 2024 Expended as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Expended	FY 2022 Two Years Prior Expended	FY 2021Three Years Prior Expended
Academic Oriented Activities			4100					
Object	Personal Services/Salaries	100	\$ 163,580.00	\$ 110,844.73	\$ 176,030.00	\$ 152,086.00	\$ 140,390.17	\$ 116,796.15
	Employee Benefits	200	\$ 8,045.01	\$ 7,670.94	\$ 11,410.00	\$ 7,935.75	\$ 10,719.28	\$ 5,264.84
	Purchased Services	400	\$ 2,500.00	\$ 1,125.00	\$ 2,500.00	\$ 540.00	\$ 1,694.00	\$ 705.00
	Supplies/Materials	500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Capital Outlay	600	\$ 1,250.00	\$ -	\$ 7,250.00	\$ -	\$ 6,191.20	\$ -
	Other Objects	800	\$ 500.00	\$ 291.85	\$ 700.00	\$ 282.15	\$ 727.34	\$ 1,362.42
			\$ 175,875.01	\$ 119,932.52	\$ 197,890.00	\$ 160,843.90	\$ 159,721.99	\$ 124,128.41
Sports Oriented Activities			4500					
Object	Personal Services/Salaries	100	\$ 740,861.74	\$ 588,853.83	\$ 812,625.00	\$ 705,963.71	\$ 679,949.37	\$ 626,807.45
	Employee Benefits	200	\$ 124,488.94	\$ 102,462.59	\$ 121,265.50	\$ 124,721.50	\$ 127,587.04	\$ 112,215.66
	Purchased Services	400	\$ 72,822.23	\$ 48,810.34	\$ 54,115.71	\$ 72,502.35	\$ 46,571.80	\$ 58,457.85
	Supplies/Materials	500	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
	Capital Outlay	600	\$ -	\$ -	\$ -	\$ 5,065.00	\$ -	\$ -
	Other Objects	800	\$ 2,500.00	\$ 1,960.93	\$ 2,500.00	\$ 2,008.83	\$ 1,718.24	\$ 1,290.42
			\$ 941,172.91	\$ 742,087.69	\$ 990,506.21	\$ 910,261.39	\$ 855,826.45	\$ 798,771.38
Co-Curricular Activities			4600					
Object	Personal Services/Salaries	100	\$ 78,569.00	\$ 60,169.19	\$ 90,625.00	\$ 73,755.48	\$ 67,876.83	\$ 60,320.06
	Employee Benefits	200	\$ 16,624.74	\$ 12,709.55	\$ 15,518.50	\$ 13,933.67	\$ 16,972.81	\$ 11,240.65
	Purchased Services	400	\$ 8,495.30	\$ 7,752.47	\$ 7,618.89	\$ 7,924.30	\$ 4,829.97	\$ 7,719.27
	Supplies/Materials	500	\$ 10,325.93	\$ 4,375.00	\$ 11,825.00	\$ 7,839.07	\$ 7,035.35	\$ 4,286.19
	Capital Outlay	600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ 114,014.97	\$ 85,006.21	\$ 125,587.39	\$ 103,452.52	\$ 96,714.96	\$ 83,566.17

Rocky River City School District
General Fund (001) Permanent Appropriations 2024-2025
AS OF 6/20/24

			FYTD 2024 Expendable	FYTD 2024 Expended as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Expended	FY 2022 Two Years Prior Expended	FY 2021 Three Years Prior Expended
Architecture and Engineering Object	Purchased Services	5300 400	\$ 10,000.00 \$ 10,000.00	\$ 600.00 \$ 600.00	\$ 10,000.00 \$ 10,000.00	\$ - \$ -	\$ 8,532.00 \$ 8,532.00	\$ - \$ -
Building and Improvement Object		5600 600	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ 25,475.45 \$ 25,475.45	\$ 2,250.00 \$ 2,250.00
Transfers-Out Object	Transfers and Advances Out	7200 900	\$ 1,287,304.00 \$ 1,287,304.00	\$ 653,952.86 \$ 653,952.86	\$ 1,025,374.00 \$ 1,025,374.00	\$ 614,849.75 \$ 614,849.75	\$ 467,349.75 \$ 467,349.75	\$ 565,849.75 \$ 565,849.75
Advances- Out Object	Transfers and Advances Out	7400 900	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ 15,703.54 \$ 15,703.54	\$ - \$ -
Refund of Prior Year Receipts Object	Transfers and Advances Out	7500 900	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
Total			\$ 49,484,592.40	\$ 44,744,471.98	\$ 52,211,743.00	\$ 44,072,461.12	\$ 42,273,719.95	\$ 41,500,155.45

Rocky River City School District
Other Funds (002-599) Estimated Revenues 2024-2025
As of 6/20/24

	FYTD 2024 Receivable	FYTD 2024 Received as of 6/17/24	FY 2025 Next Year Proposed	FY 2023 Prior Year Received	FY 2022 Two Years Prior Received	FY 2021 Three Years Prior Received
002 FUND	\$ 3,005,850.56	\$ 3,056,707.04	\$ 3,004,120.51	\$ 3,036,886.60	\$ 17,040,040.13	\$ 3,896,846.94
003 FUND	\$ 1,569,770.05	\$ 1,448,128.70	\$ 1,771,224.17	\$ 1,560,647.39	\$ 1,296,313.17	\$ 1,197,383.59
004 FUND	\$ 1,379,310.00	\$ 1,370,296.03	\$ 290,310.00	\$ 3,378,146.39	\$ 1,491,534.30	\$ 1,036,603.00
006 FUND	\$ 617,509.49	\$ 629,429.87	\$ 667,450.00	\$ 657,250.28	\$ 598,473.23	\$ 170,581.88
007 FUND	\$ 35,500.00	\$ 34,084.66	\$ 35,550.00	\$ 37,274.08	\$ 52,319.50	\$ 33,335.24
009 FUND	\$ 9,500.00	\$ 15,406.50	\$ 17,500.00	\$ 9,081.91	\$ 19,438.34	\$ 18,589.96
011 FUND	\$ 316,611.01	\$ 290,188.21	\$ 321,100.00	\$ 327,182.66	\$ 242,206.18	\$ 232,277.52
018 FUND	\$ 61,350.00	\$ 57,262.12	\$ 66,500.00	\$ 57,801.70	\$ 72,397.11	\$ 18,101.25
019 FUND	\$ 48,653.03	\$ 49,003.03	\$ -	\$ 120,686.15	\$ 224,323.36	\$ 60,344.51
022 FUND	\$ 110,000.00	\$ 103,842.38	\$ 115,000.00	\$ 96,853.14	\$ 104,178.20	\$ 119,188.08
024 FUND	\$ 367,000.00	\$ 256,255.85	\$ 364,000.00	\$ 237,164.83	\$ 240,399.61	\$ 231,642.12
035 FUND	\$ 653,952.86	\$ 658,357.83	\$ 395,522.54	\$ -	\$ -	\$ -
200 FUND	\$ 114,057.00	\$ 80,067.77	\$ 85,400.00	\$ 151,188.50	\$ 99,900.30	\$ 87,678.23
300 FUND	\$ 620,700.00	\$ 291,160.04	\$ 650,825.00	\$ 549,761.46	\$ 461,689.44	\$ 387,700.57
401 FUND	\$ 838,590.37	\$ 841,442.72	\$ 781,100.00	\$ 878,547.25	\$ 876,346.21	\$ 1,381,281.73
451 FUND	\$ 7,990.12	\$ 7,990.12	\$ 7,500.00	\$ 7,200.00	\$ 7,200.00	\$ 7,200.00
467 Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,472.66
499 FUND	\$ 49,237.84	\$ 49,237.84	\$ -	\$ 48,681.00	\$ 13,503.46	\$ 13,821.97
507 FUND	\$ 192,923.66	\$ 178,033.36	\$ 14,890.30	\$ 857,603.62	\$ 1,250,376.21	\$ 386,114.14
510 Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,356.75
516 FUND	\$ 969,551.41	\$ 818,163.22	\$ 989,197.98	\$ 948,074.92	\$ 700,173.61	\$ 787,035.25
551 FUND	\$ 23,382.47	\$ 17,774.38	\$ 20,812.09	\$ 10,428.17	\$ 18,855.17	\$ 15,879.67
572 FUND	\$ 271,620.58	\$ 207,274.43	\$ 291,443.28	\$ 213,393.44	\$ 197,861.93	\$ 198,812.47
584 FUND	\$ 25,512.59	\$ 23,949.35	\$ 18,176.88	\$ 17,210.62	\$ 13,622.25	\$ -
587 FUND	\$ 20,855.11	\$ 20,855.11	\$ 16,941.24	\$ 26,764.72	\$ 15,210.64	\$ 17,624.08
590 FUND	\$ 60,825.30	\$ 43,595.04	\$ 70,753.56	\$ 46,558.92	\$ 76,500.57	\$ 34,611.02
599 FUND	\$ 3,646.05	\$ 546.00	\$ -	\$ 58,602.86	\$ 1,771.65	\$ 15,792.92
	\$ 11,373,899.50	\$ 10,549,051.60	\$ 9,995,317.55	\$ 13,332,990.61	\$ 25,114,634.57	\$ 10,628,275.55

Rocky River City School District
Other Funds (002-599) Permanent Appropriations 2024-2025
As of 6/20/24

Fund	FYTD Appropriated	Prior Year Encumbrance	FYTD Expendable	FYTD Expended as of 6/17/24	Next Year Proposed	Prior Year Expended	Two Years Prior Expended	Three Years Prior Expended
002 FUND	\$ 2,858,040.15	\$ -	\$ 2,858,040.15	\$ 2,853,746.33	\$ 2,855,509.87	\$ 2,851,291.88	\$ 17,287,675.30	\$ 3,634,068.36
003 FUND	\$ 1,385,588.43	\$ 53,452.74	\$ 1,439,041.17	\$ 1,271,867.43	\$ 1,504,078.24	\$ 1,329,274.18	\$ 1,173,487.77	\$ 1,411,052.20
004 FUND	\$ 3,470,928.68	\$ 969,303.59	\$ 4,440,232.27	\$ 1,670,859.29	\$ 397,310.00	\$ 1,587,983.51	\$ 501,523.53	\$ 1,664,508.09
006 FUND	\$ 603,748.00	\$ 5,544.35	\$ 609,292.35	\$ 517,689.61	\$ 667,450.00	\$ 525,131.96	\$ 509,432.71	\$ 329,376.33
007 FUND	\$ 33,250.00	\$ -	\$ 33,250.00	\$ 32,432.99	\$ 32,250.00	\$ 30,750.00	\$ 28,604.44	\$ 25,950.00
009 FUND	\$ 20,500.00	\$ 438.85	\$ 20,938.85	\$ 5,603.78	\$ 17,000.00	\$ 16,434.78	\$ 13,656.39	\$ 20,790.81
011 FUND	\$ 396,328.01	\$ 21,764.34	\$ 418,092.35	\$ 332,335.86	\$ 318,718.00	\$ 307,823.00	\$ 214,867.54	\$ 159,834.88
018 FUND	\$ 92,350.00	\$ 3,959.03	\$ 96,309.03	\$ 60,554.29	\$ 63,098.00	\$ 44,767.43	\$ 42,643.79	\$ 28,814.02
019 FUND	\$ 78,653.03	\$ 6,278.16	\$ 84,931.19	\$ 56,752.24	\$ -	\$ 256,363.37	\$ 65,595.29	\$ 56,765.66
022 FUND	\$ 110,000.00	\$ -	\$ 110,000.00	\$ 89,617.04	\$ 114,725.00	\$ 84,948.84	\$ 101,803.90	\$ 106,297.04
024 FUND	\$ 337,000.00	\$ 960.00	\$ 337,960.00	\$ 250,241.76	\$ 332,000.00	\$ 240,754.32	\$ 241,670.98	\$ 251,508.23
035 FUND	\$ 382,823.90	\$ -	\$ 382,823.90	\$ 382,822.99	\$ 309,376.38	\$ -	\$ -	\$ -
200 FUND	\$ 135,780.00	\$ 14,880.00	\$ 150,660.00	\$ 118,993.17	\$ 74,745.00	\$ 121,358.75	\$ 124,790.84	\$ 61,959.27
300 FUND	\$ 620,700.00	\$ 9,108.03	\$ 629,808.03	\$ 608,081.12	\$ 649,960.00	\$ 631,277.56	\$ 427,337.55	\$ 347,461.08
401 FUND	\$ 838,554.83	\$ 103,449.60	\$ 942,004.43	\$ 716,188.96	\$ 777,000.00	\$ 881,165.56	\$ 768,978.38	\$ -
451 FUND	\$ 7,990.12	\$ -	\$ 7,990.12	\$ 7,990.12	\$ 7,500.00	\$ 7,200.00	\$ -	\$ -
467 FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,472.66
499 FUND	\$ 49,237.84	\$ -	\$ 49,237.84	\$ 29,200.00	\$ -	\$ 48,681.00	\$ 22,190.43	\$ 27,447.50
507 FUND	\$ 161,686.79	\$ 3,748.00	\$ 165,434.79	\$ 155,661.77	\$ 8,077.41	\$ 587,496.16	\$ 462,158.66	\$ 212,812.16
510 FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,356.75
516 FUND	\$ 942,857.93	\$ 228.70	\$ 943,086.63	\$ 808,216.66	\$ 913,420.01	\$ 864,408.91	\$ -	\$ -
551 FUND	\$ 20,085.64	\$ -	\$ 20,085.64	\$ 17,134.79	\$ 15,203.67	\$ 13,725.00	\$ -	\$ -
572 FUND	\$ 263,585.17	\$ -	\$ 263,585.17	\$ 196,585.49	\$ 227,097.13	\$ 168,186.29	\$ 11,269.78	\$ -
584 FUND	\$ 23,882.37	\$ -	\$ 23,882.37	\$ 22,319.13	\$ 17,604.87	\$ 18,840.84	\$ 13,622.25	\$ -
587 FUND	\$ 20,116.22	\$ -	\$ 20,116.22	\$ 22,116.22	\$ 16,941.24	\$ 27,503.61	\$ -	\$ -
590 FUND	\$ 55,988.56	\$ 925.32	\$ 56,913.88	\$ 44,686.11	\$ 53,523.00	\$ 47,120.16	\$ -	\$ -
599 FUND	\$ 3,646.05	\$ 58,603.00	\$ 62,249.05	\$ 59,149.00	\$ -	\$ -	\$ -	\$ 2,971.28
	\$ 12,913,321.72	\$ 1,252,643.71	\$ 14,165,965.43	\$ 10,330,846.15	\$ 9,372,587.82	\$ 10,692,487.11	\$ 22,011,309.53	\$ 8,621,446.32



AS OF 5/15/24

Rocky River City School District

Five Year Forecast Financial Report

May, 2024

Prepared by: Greg R. Markus, CPA, CGMA, Treasurer/CFO

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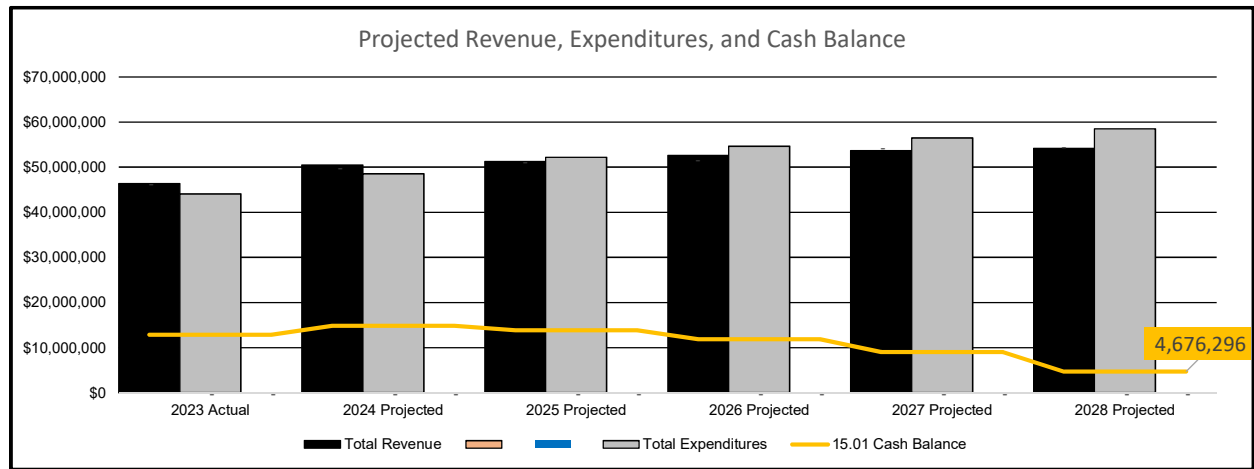
Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Please refer to the accompanying Summary of Major Forecast Assumptions document dated May 15, 2024 for more detailed explanations and assumptions used in preparing this forecast.



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	12,898,405	14,815,589	13,887,965	11,820,779	9,001,862
+ Revenue	50,460,909	51,284,121	52,583,530	53,638,785	54,194,560
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(48,543,726)	(52,211,745)	(54,650,716)	(56,457,701)	(58,520,127)
= Revenue Surplus or Deficit	1,917,184	(927,624)	(2,067,186)	(2,818,917)	(4,325,566)
Line 7.020 Ending Balance with renewal/new levies	14,815,589	13,887,965	11,820,779	9,001,862	4,676,296

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	1,917,184	(927,624)	(2,067,186)	(2,818,917)	(4,325,566)
Ending Balance w/o Levies	14,815,589	13,887,965	11,820,779	9,001,862	4,676,296

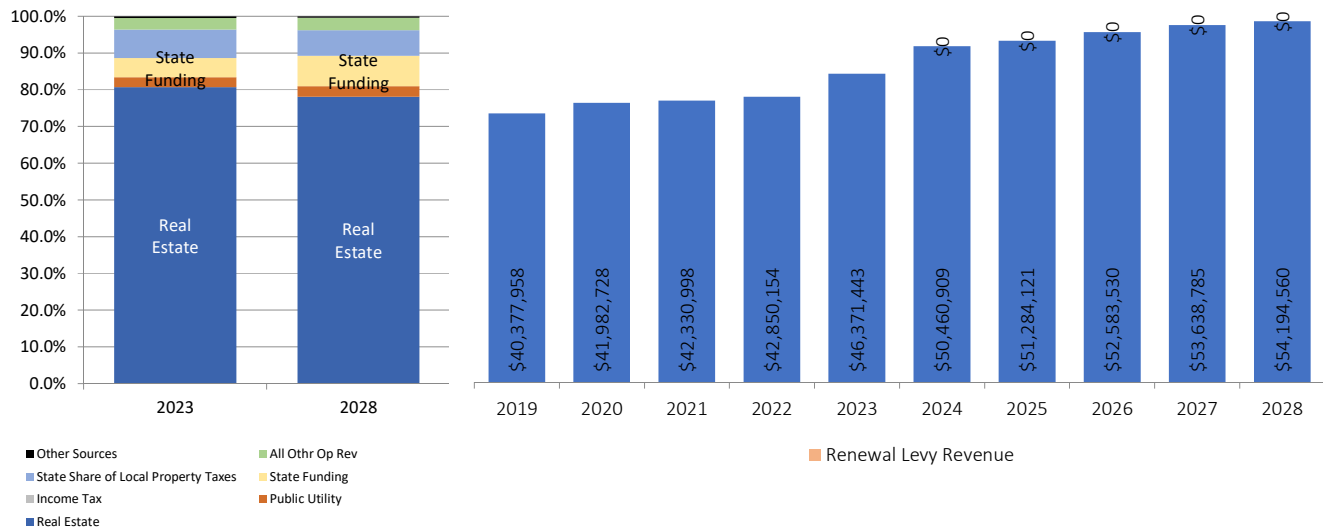
In FY 2024 a revenue surplus is expected. This means that expenditures are expected to be less than revenue by -\$1,917,184 in FY 2024. By the last year of the forecast, FY 2028, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$4,325,566. The district would need to cut its FY 2028 projected expenses by 7.39% in order to balance its budget without additional revenue.

The district's cash balance is positive at year-end in FY 2024 and is projected to worsen by FY 2028. A worsening cash balance can erode the district's financial stability over time.

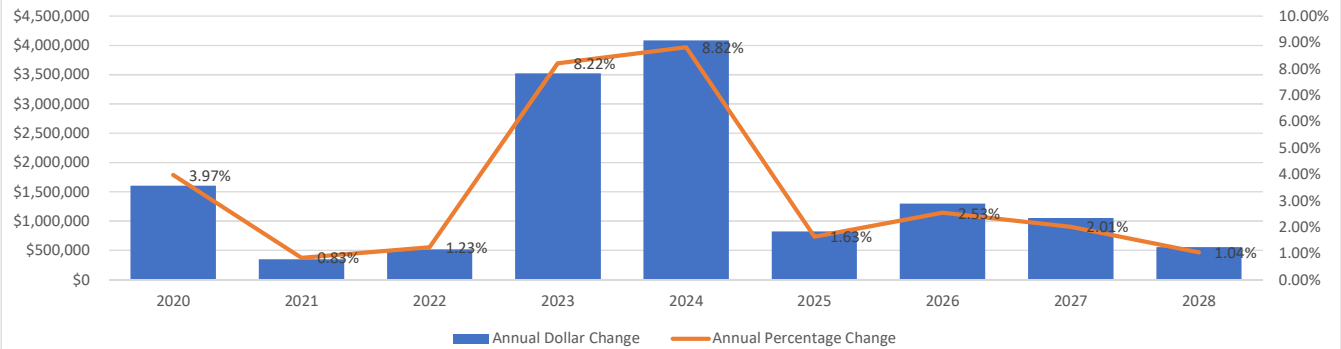
Ohio adopted the Fair School Funding Plan (FSFP) in FY 2022. The plan was continued with increasing phase-in of the formula results. In FY 2024 the per pupil base cost calculations were updated from FY 2018 cost data to FY 2022. For Rocky River City School District the calculated Base Cost total is \$20,154,011 in FY 2024. The state's share of the calculated Base Cost total is \$1,987,376 or \$807 per pupil.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



Year-Over-Year Dollar & Percentage Change



4-Year Historical Actual Average Annual Dollar Change Compared to 5-year Projected

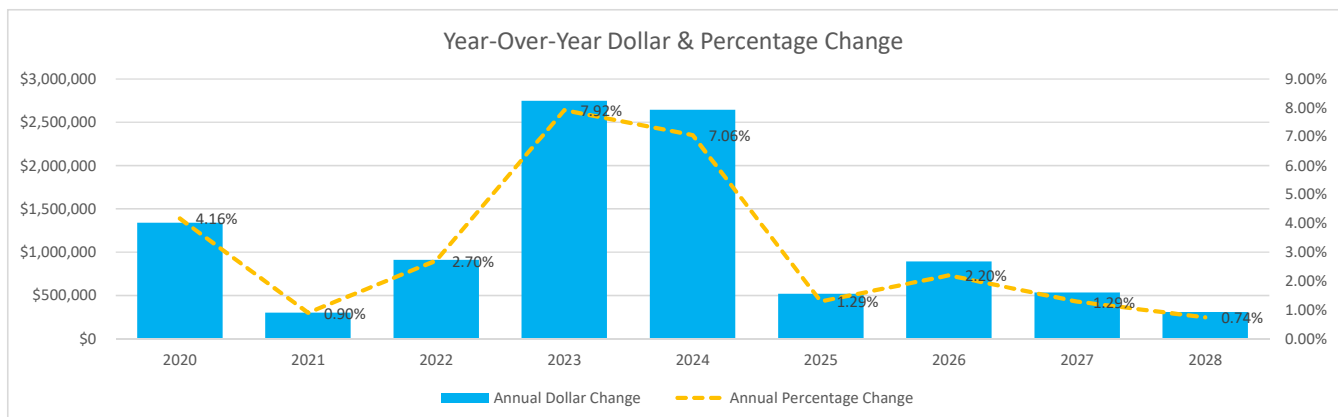
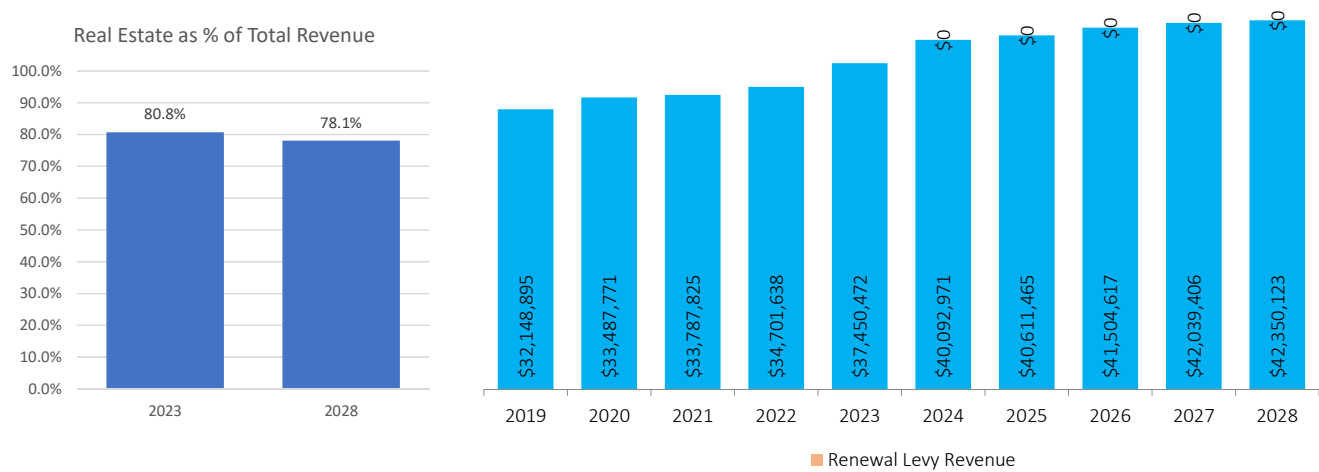
	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total revenue increased 3.56% or \$1,498,371 annually during the past 4-Year period and is projected to increase 3.21% or \$1,564,623 annually through FY2028. Real Estate has the most projected average annual variance compared to the historical average at -\$345,464
Real Estate	1,325,394	979,930	(\$345,464)	
Public Utility	\$80,101	\$62,013	(\$18,087)	
Income Tax	\$0	\$0	\$0	
State Funding	\$76,290	412,292	\$336,001	
Prop Tax Alloc	(\$10,050)	\$32,191	\$42,242	
All Other Op Rev	\$63,956	\$77,658	\$13,702	
Other Sources	(\$37,320)	\$539	\$37,858	
Total Average Annual Change	1,498,371 3.56%	1,564,623 3.21%	\$66,252 -0.36%	

Note: Expenditure average annual change is projected to be >

\$2,889,554 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



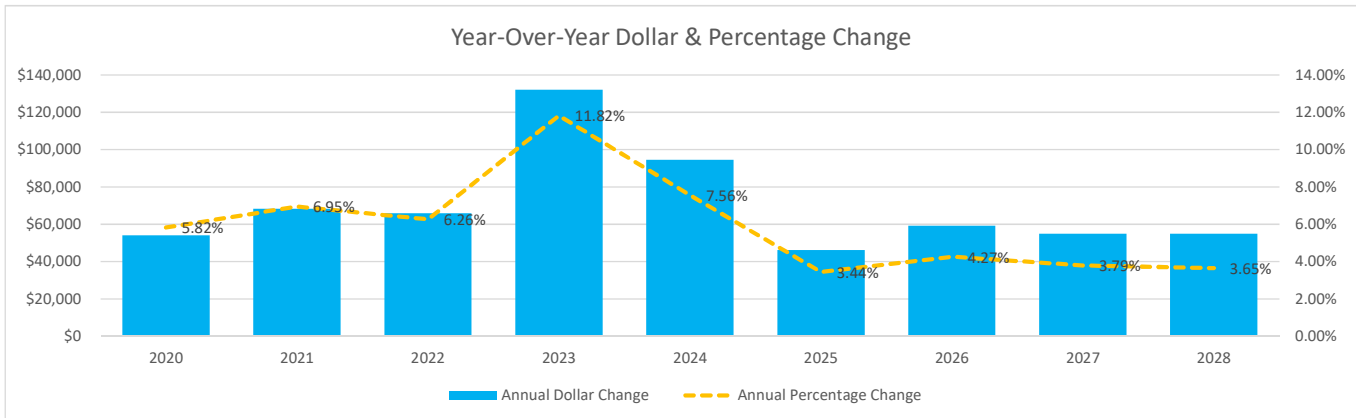
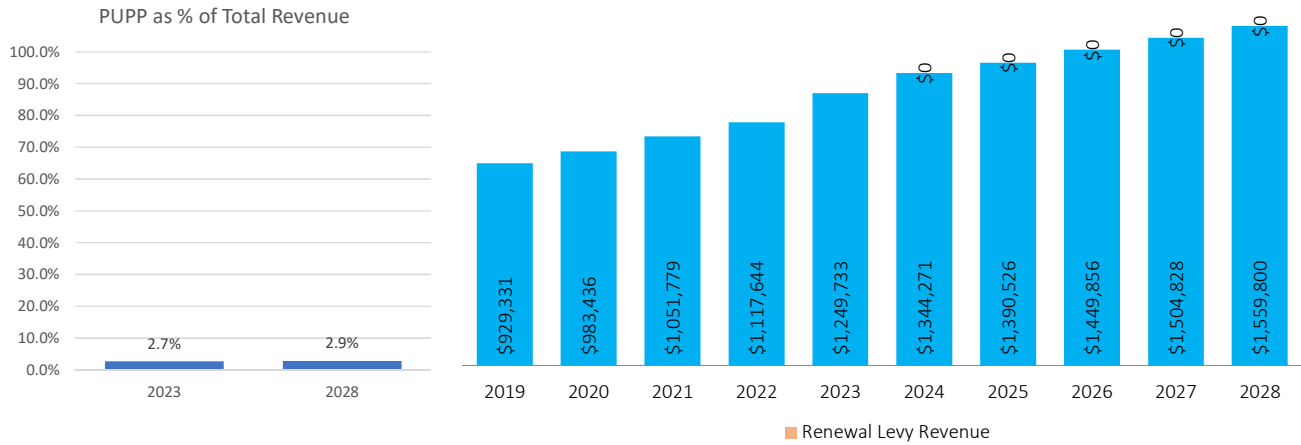
Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2022	1,078,771,600	7,615,840	36.97	-	61.54	-	100.61%
2023	1,088,908,870	10,137,270	36.97	(0.00)	61.54	(0.00)	99.18%
2024	1,238,408,870	149,500,000	32.67	(4.30)	58.88	(2.67)	99.18%
2025	1,256,408,870	18,000,000	32.67	(0.00)	58.88	(0.00)	99.43%
2026	1,258,908,870	2,500,000	32.67	(0.00)	58.88	(0.00)	99.43%
2027	1,373,408,870	114,500,000	30.07	(2.60)	57.47	(1.41)	99.43%

Real estate property tax revenue accounts for 80.76% of total revenue. Class I or residential/agricultural taxes make up approximately 75.05% of the real estate property tax revenue. The Class I tax rate is 36.97 mills in tax year 2023. The projections reflect an average gross collection rate of 99.3% annually through tax year 2027. The revenue changed at an average annual historical rate of 3.92% and is projected to change at an average annual rate of 2.52% through FY 2028. Cuyahoga County is currently undergoing a sexennial reappraisal for tax year 2024 that will effect tax bills beginning 1/1/25. Based on preliminary information, and adjusting that downwards to be on the conservative end for forecasting purposes, we are anticipating a +15% increase in residential property values, and a +5% in commercial property values. This will provide an increase in tax revenue only on the inside millage portion as HB 920 "rolls back" increases on our voted millage. Based on this estimate, we are expected to see an increase of approximately \$598K for the General Fund annually, which is reflected in property tax revenue estimates approximately half each in FYs 25 and 26 of this forecast. The District also expects to see some small revenue growth here based on new construction, most notably from a new 60,000 sq. ft. commercial building that is scheduled to come onto the tax duplicate as of 1/1/26.

**Projected % trends include renewal levies*

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



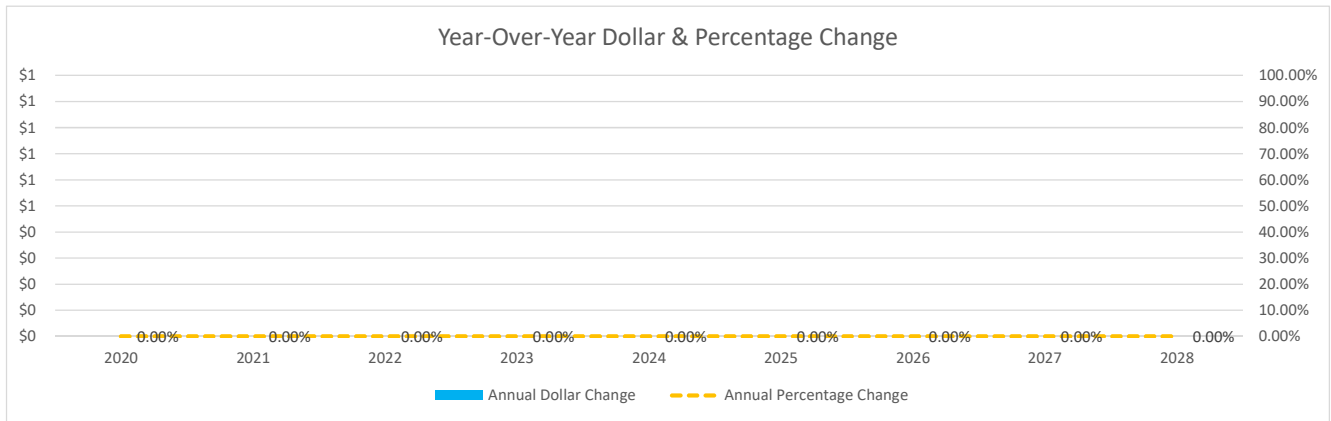
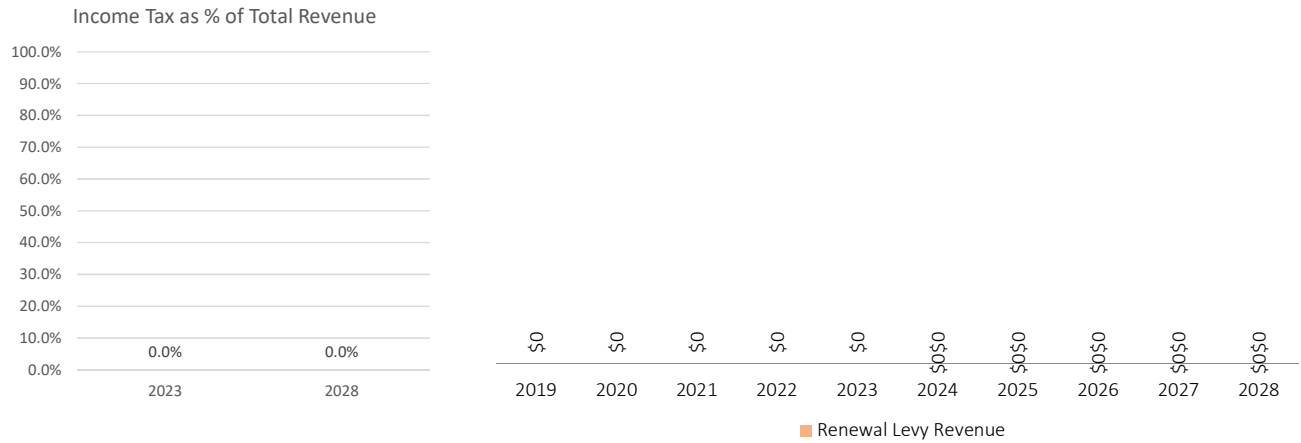
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2022	14,282,960	1,139,070	91.62	4.65	100.0%
2023	14,882,960	600,000	91.62	-	100.0%
2024	15,482,960	600,000	91.62	-	100.0%
2025	16,082,960	600,000	91.62	-	100.0%
2026	16,682,960	600,000	91.62	-	100.0%
2027	17,282,960	600,000	91.62	-	100.0%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 2.70% of total district revenue. The property is taxed at the full voted tax rate (i.e. no HB 920 reduction factors) which in tax year 2023 is 91.62 mills. The forecast is modeling an average gross collection rate of 100.00%. The revenue changed historically at an average annual dollar amount of \$80,101 and is projected to change at an average annual dollar amount of \$62,013 through FY 2028.

**Projected % trends include renewal levies*

1.030 - No Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

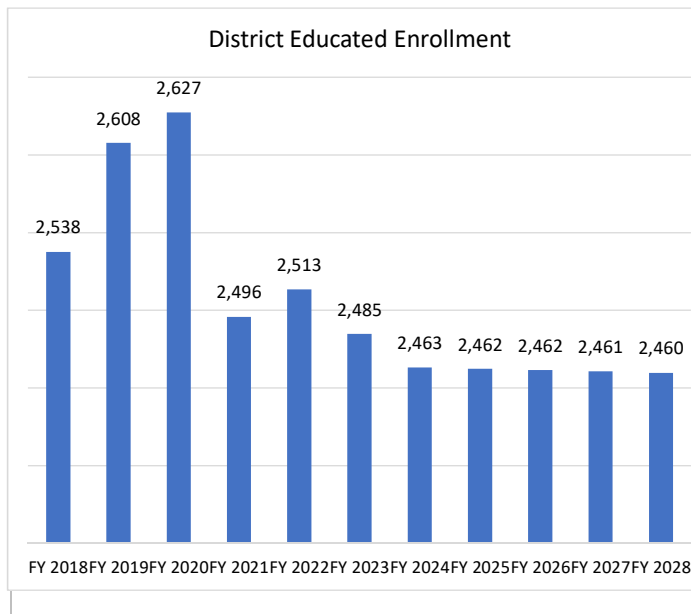
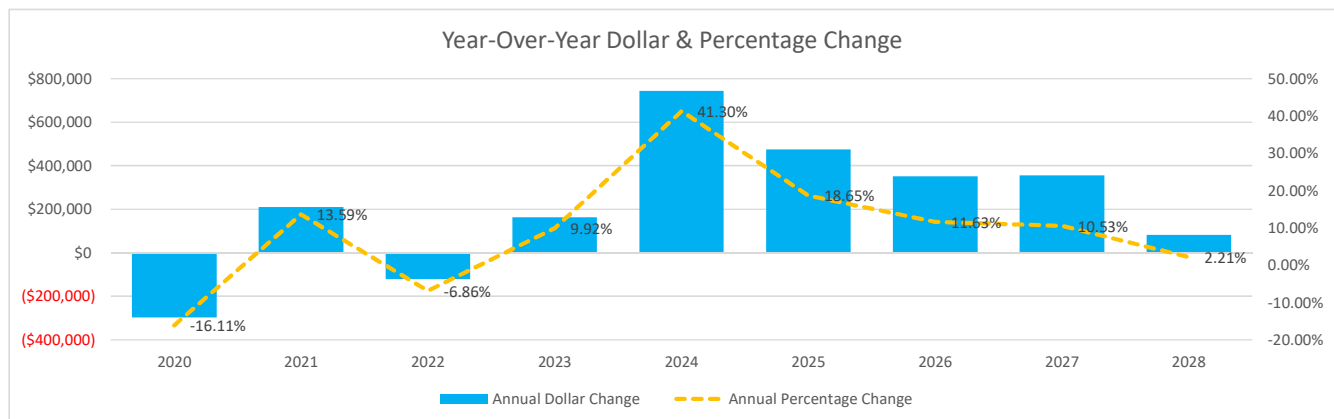
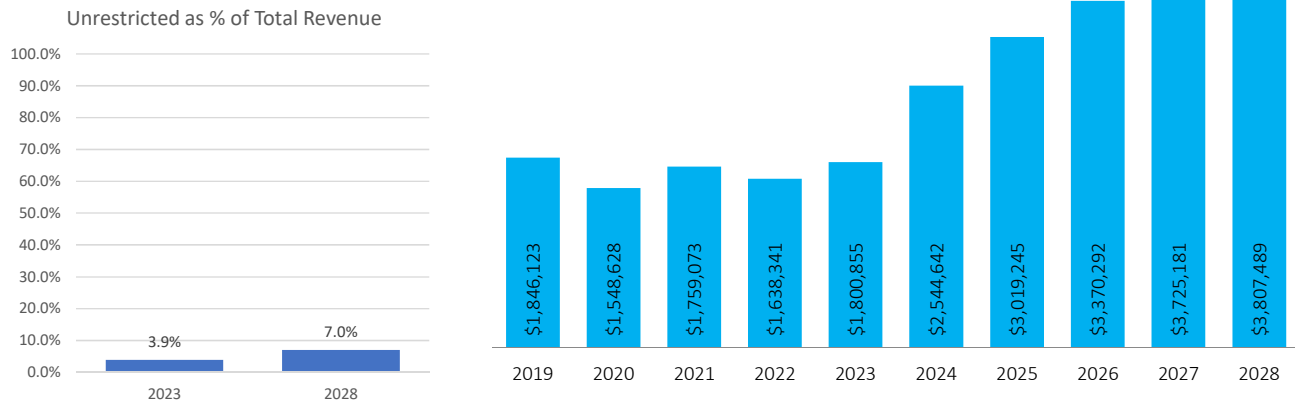


The district does not have an income tax levy.

**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

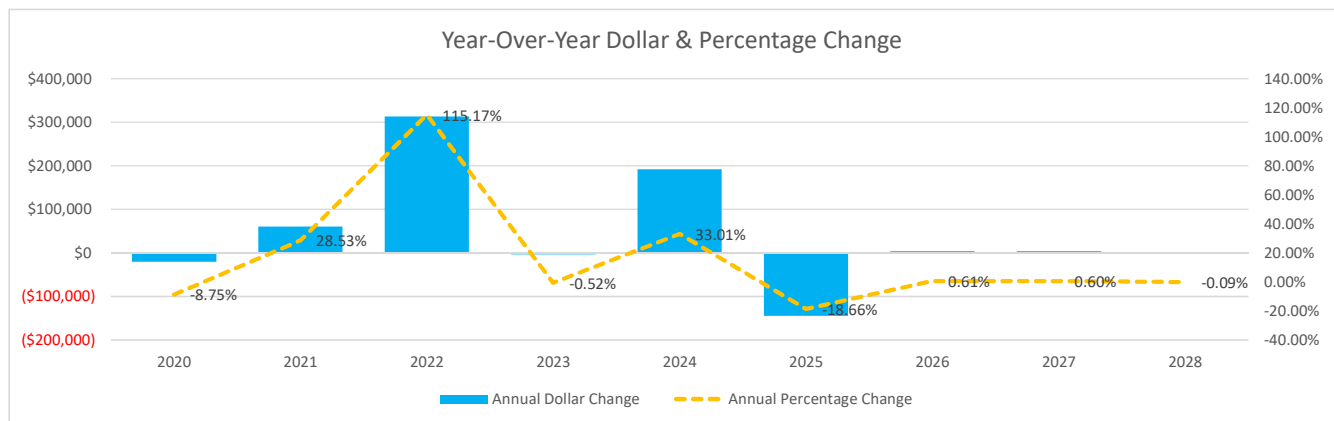
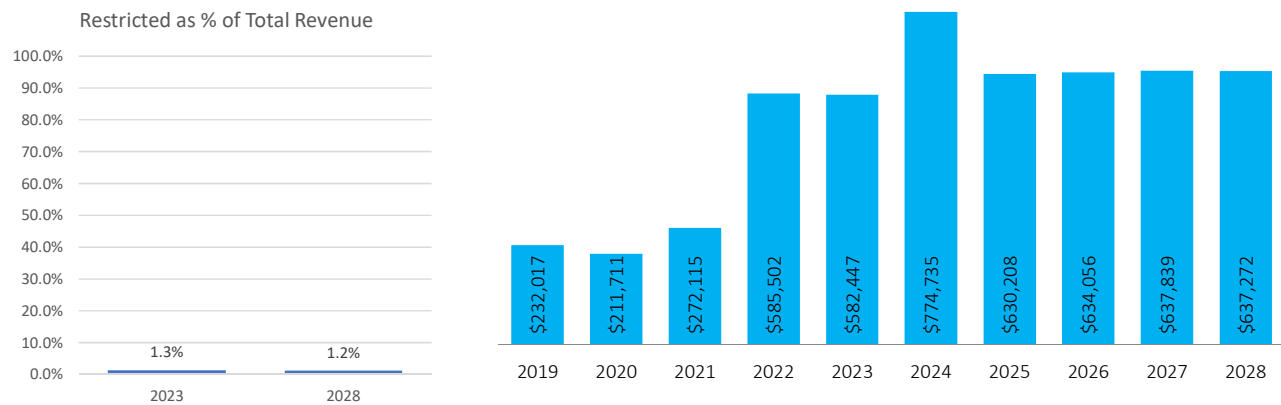
For Rocky River City School District the calculated Base Cost total is \$20,154,011 in FY 2024.

The state's share of the calculated Base Cost total is \$1,987,376 or \$807 per pupil.

The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts. This funding model is set up to phase in over six years, or three state biennia. We are currently in the second biennium of three, and this forecast assumes that this plan will be approved for the next biennium starting 7/1/25, which will fully phase-in the funding factors of the model.

1.040 & 1.045 - Restricted Grants-in-Aid

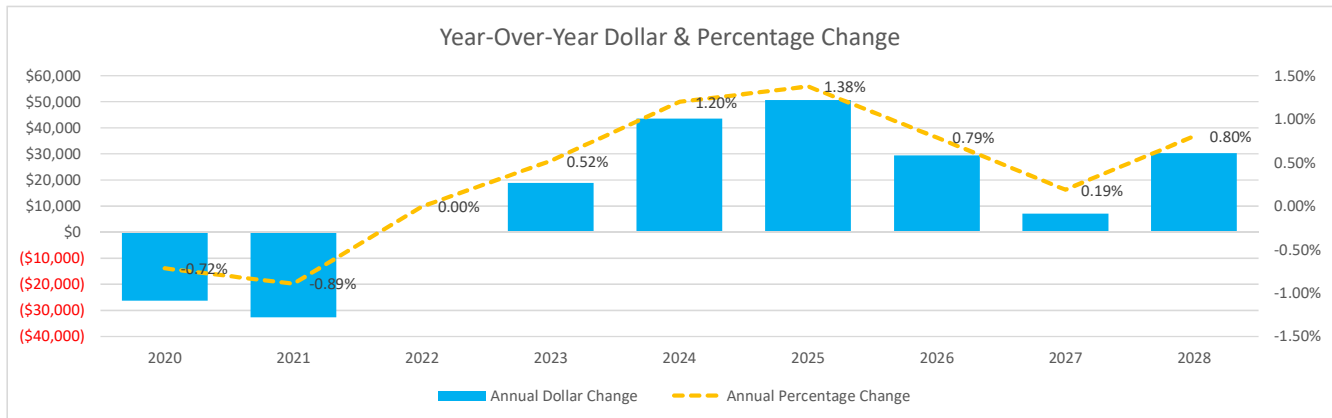
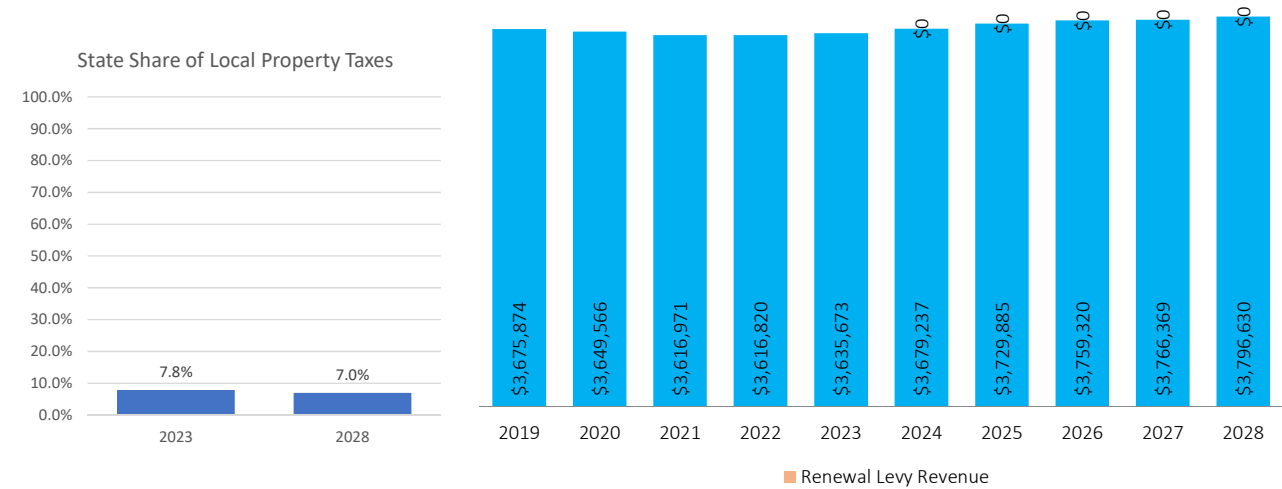
Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$123,579 and is projected to change annually on average by \$10,965. Restricted funds represent 1.26% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$65,225. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change. A large portion of this line is made up of threshold cost aid for special education (formerly referred to as catastrophic costs), which reimburses Districts for costs over a certain high-dollar threshold based on the special education category of the student. For FY 24, there was also a one-time subsidy provided by the state for "high quality instructional materials" to align with the State's Science of Reading instructional mandate.

1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

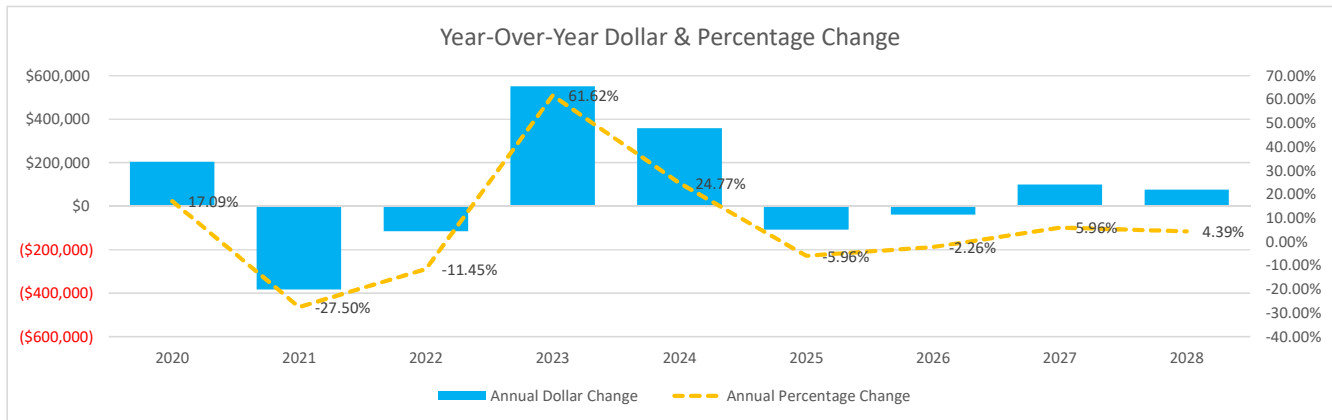
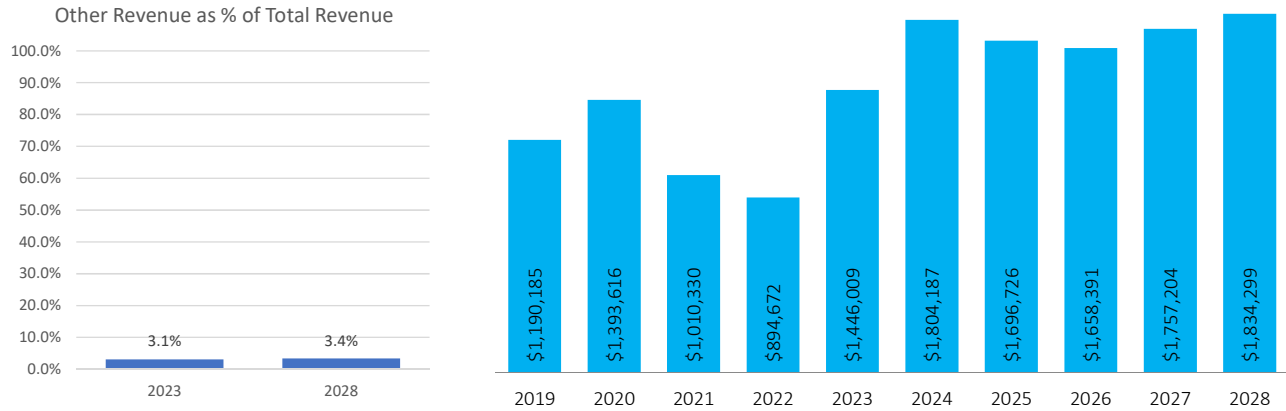


State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2024, approximately 9.5% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.2% will be reimbursed in the form of qualifying homestead exemption credits.

**Projected % trends include renewal levies*

1.060 - All Other Operating Revenues

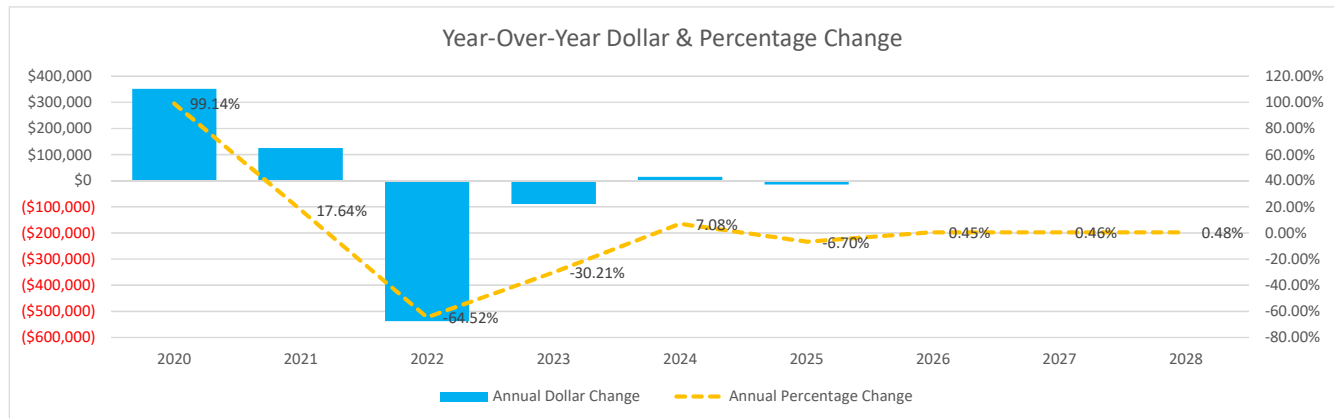
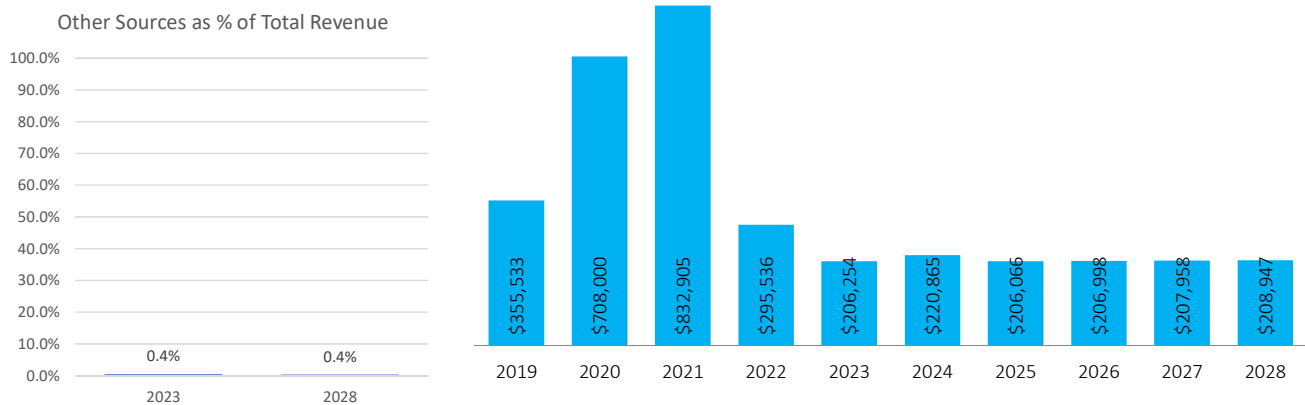
Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, tuition for all-day kindergarten, and miscellaneous revenue. The historical average annual change was \$63,956. The projected average annual change is \$77,658 through FY 2028.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.

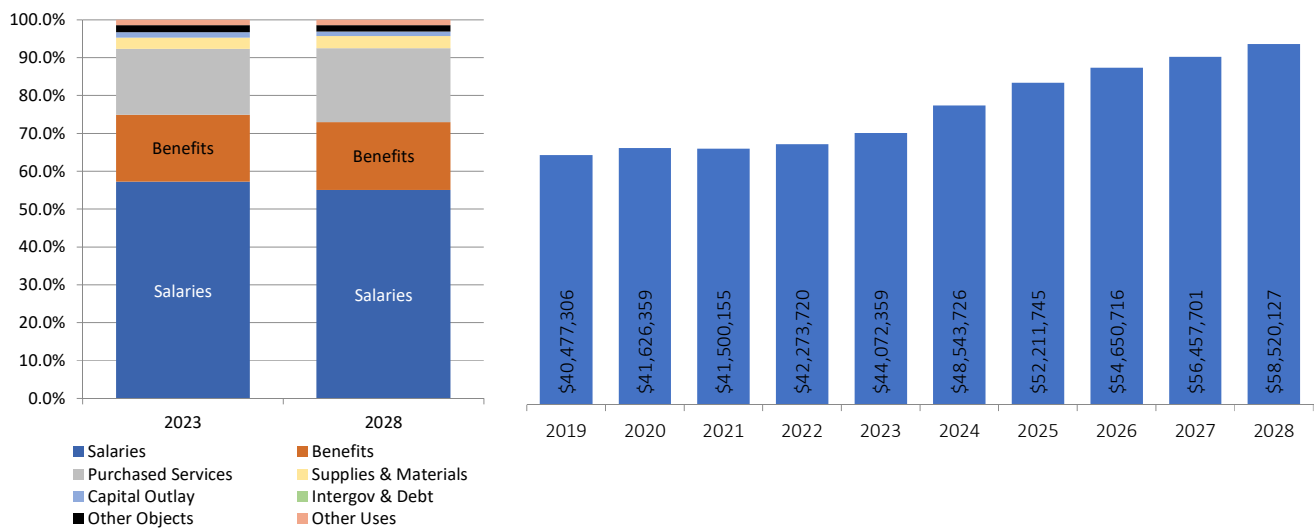


	FORECASTED					
	2023	2024	2025	2026	2027	2028
Transfers In	175,000	175,000	175,000	175,000	175,000	175,000
Advances In	-	15,704	-	-	-	-
All Other Financing Sources	31,254	30,161	31,066	31,998	32,958	33,947

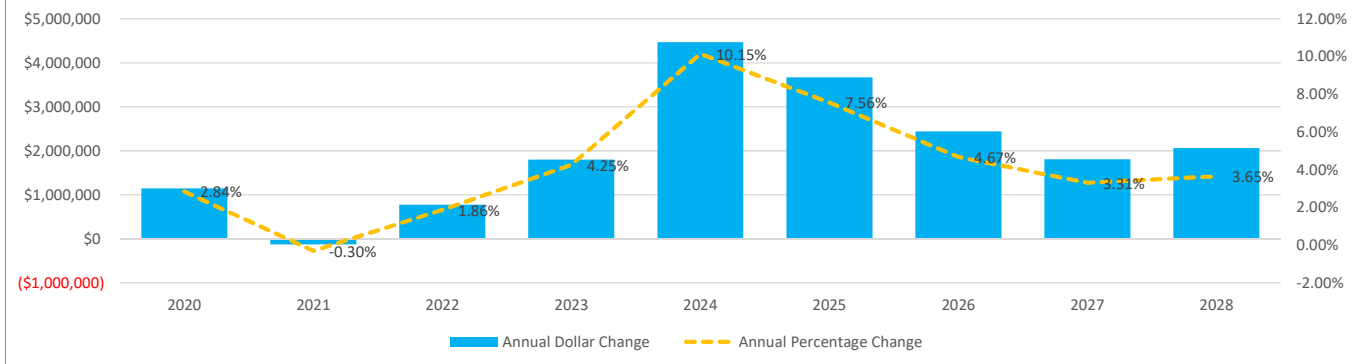
Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2023 the district receipted \$0 as advances-in and is projecting advances of \$15,704 in FY 2024. The district also receives other financing sources such as refund of prior year expenditures in this category. Historically, the District has received rebates from the Ohio Bureau of Workers Compensation state risk pool that have been reported under this line. The district is projecting that all other financing sources will be \$30,161 in FY 2024 and average \$32,492 annually through FY 2028.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



4-Year Historical Actual Average Annual Dollar Change
Compared to 5-Year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total expenditures increased 2.16% or \$898,763 annually during the past 4-Year period and is projected to increase 6.56% or \$2,889,554 annually through FY2028. Salaries has the largest projected average annual variance compared to the historical average at \$1,077,804.
Salaries	315,048	1,392,851	\$1,077,804	
Benefits	\$131,293	\$545,113	\$413,820	
Purchased Services	\$329,111	\$753,991	\$424,880	
Supplies & Materials	\$61,070	\$112,134	\$51,064	
Capital Outlay	\$10,543	\$14,694	\$4,150	
Intergov & Debt	\$0	\$0	\$0	
Other Objects	\$41,837	\$28,585	(\$13,252)	
Other Uses	\$9,862	\$42,186	\$32,324	
Total Average Annual Change	\$898,763 2.16%	\$2,889,554 6.56%	\$1,990,790 4.39%	

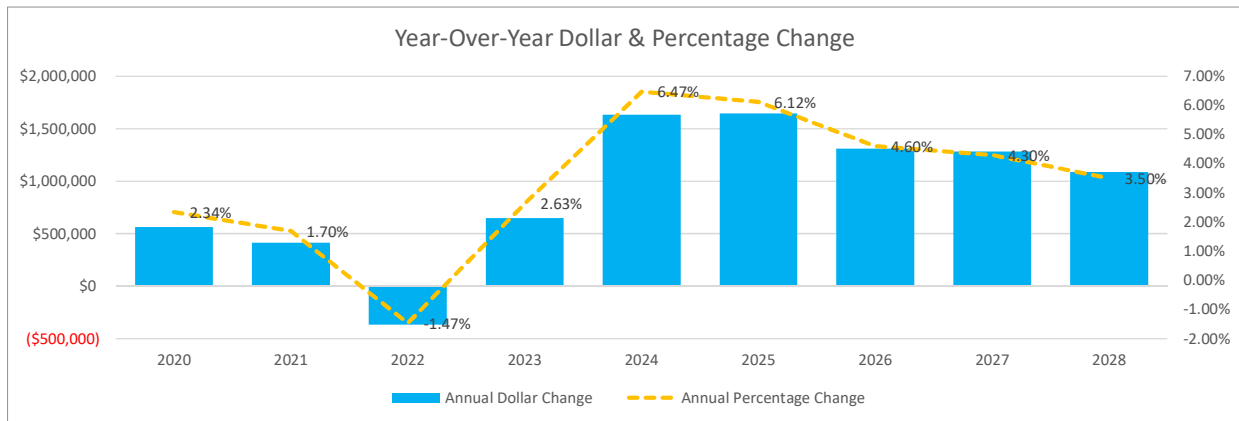
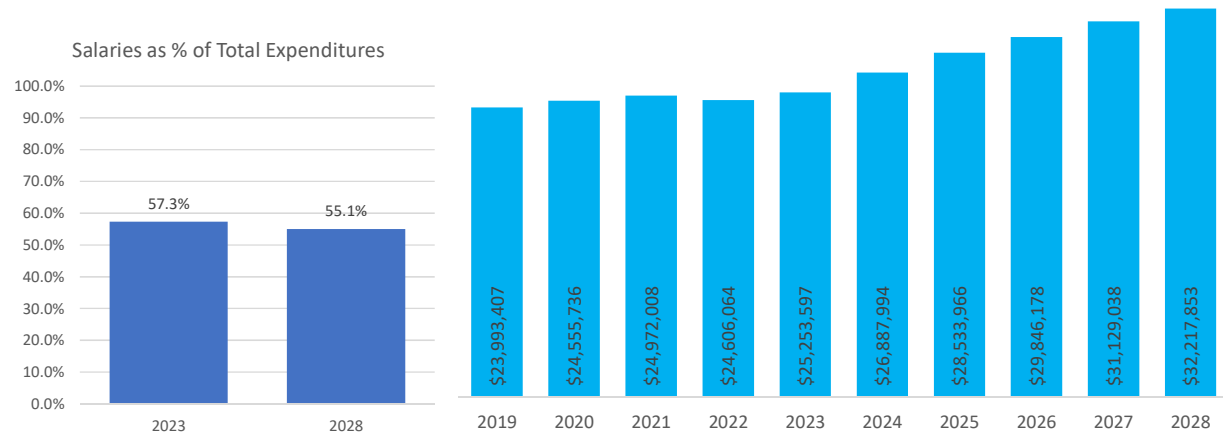
Note: Revenue average annual change is projected to be

> \$1,564,623

On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

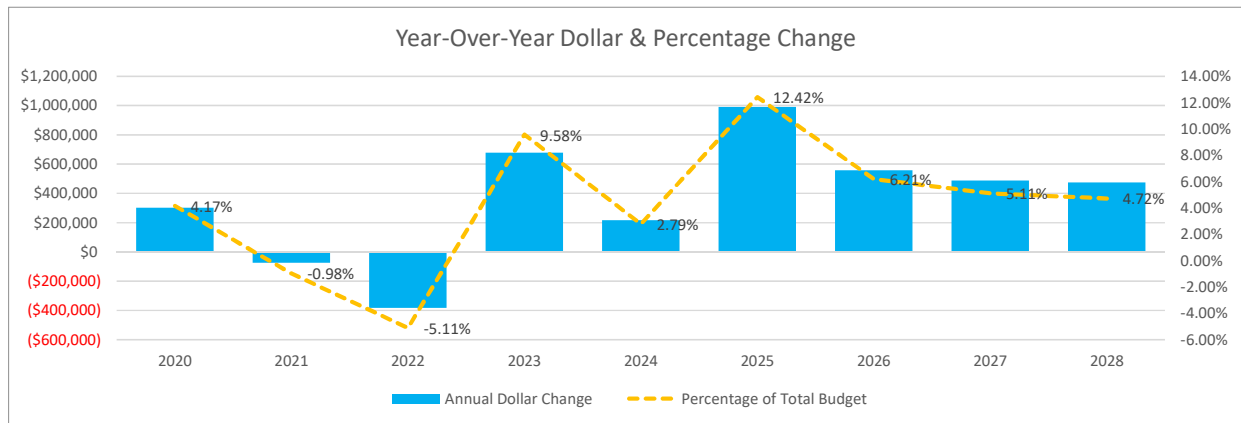
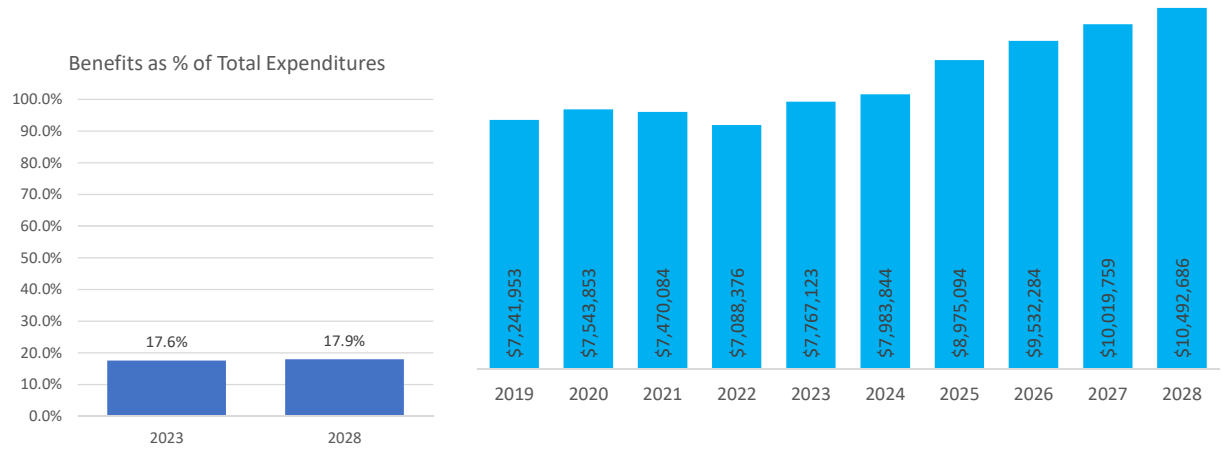
Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries represent 57.30% of total expenditures and increased at a historical average annual rate of 1.30% or \$315,048. This category of expenditure is projected to grow at an annual average rate of 5.00% or \$1,392,851 through FY 2028. The projected average annual rate of change is 3.70% more than the five year historical annual average. The District has bargaining contracts as well as non-bargaining employee handbooks in place through 6/30/27. These call for 2.75% base salary increases annually, along with step increases for experience and education level. The district manages full-time equivalency (FTE) count closely each year, with additional FTE added based on operational and program needs. Saving can be achieved from year to year through retirement of teachers and other staff that may be replaced with someone lower on the salary scale. The District has also offered retirement incentives on occasion in order to save on personnel costs. If the District would come under significant financial pressures that cannot be solved with additional funding or reductions in non-personnel areas, there is a "reduction in force" process that would take place.

3.020 - Employees' Benefits

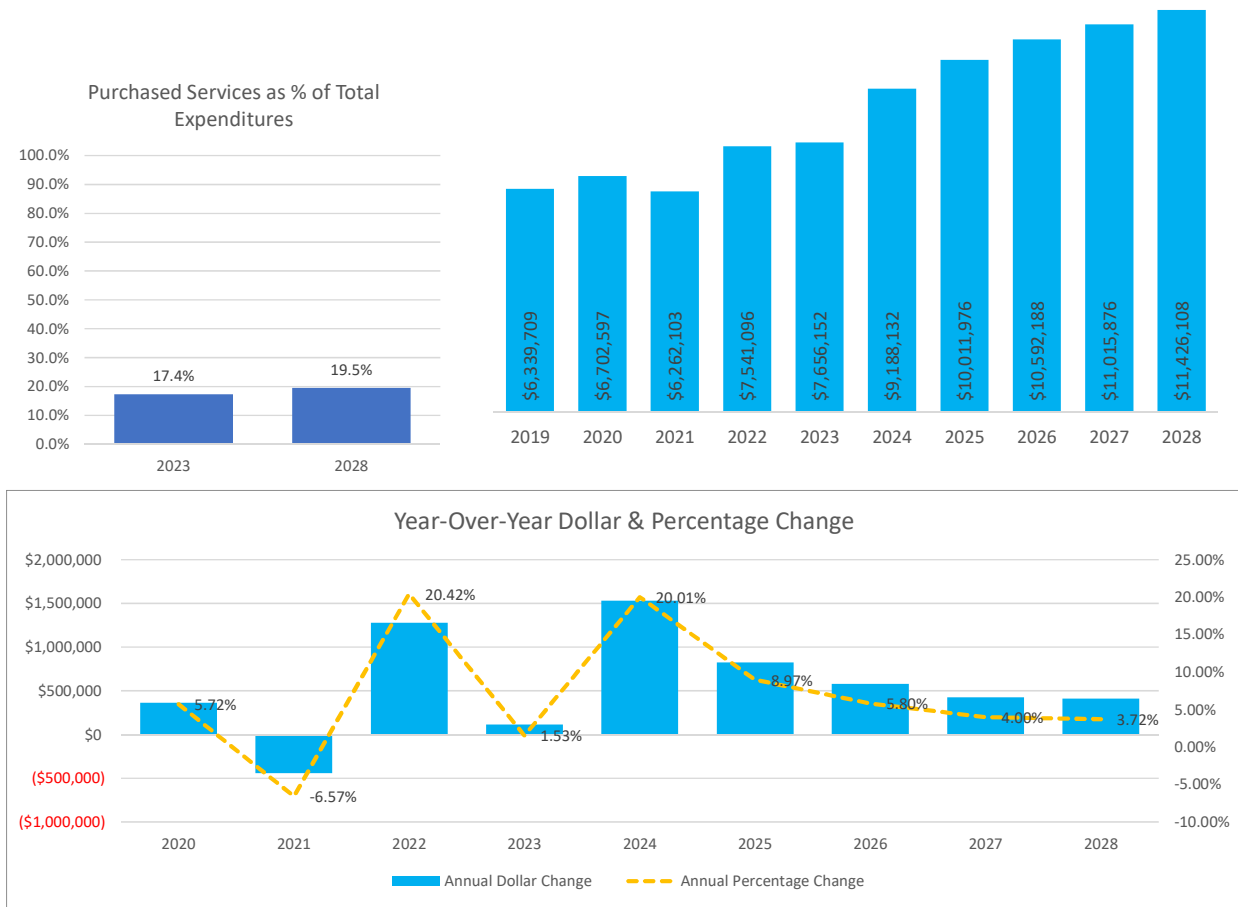
Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits represent 17.62% of total expenditures and increased at a historical average annual rate of 1.91%. This category of expenditure is projected to grow at an annual average rate of 6.25% through FY 2028. The projected average annual rate of change is 4.34% more than the five year historical annual average. A large portion of the expenditures in this area stem from the required pension contributions to the State Teachers Retirement System and School Employees Retirement System. The District, through its collective bargaining contracts, has made medical and prescription drug insurance plan design and contribution changes over the last several contract cycles to mitigate costs in this area while still offering an excellent benefit to retain and recruit employees. The District is a member of the Suburban Health Consortium, which is a 17 member risk pool that shares in insurance claims and administrative costs. The District also has a robust employee wellness program that assists in keeping costs for both the District and employees down.

3.030 - Purchased Services

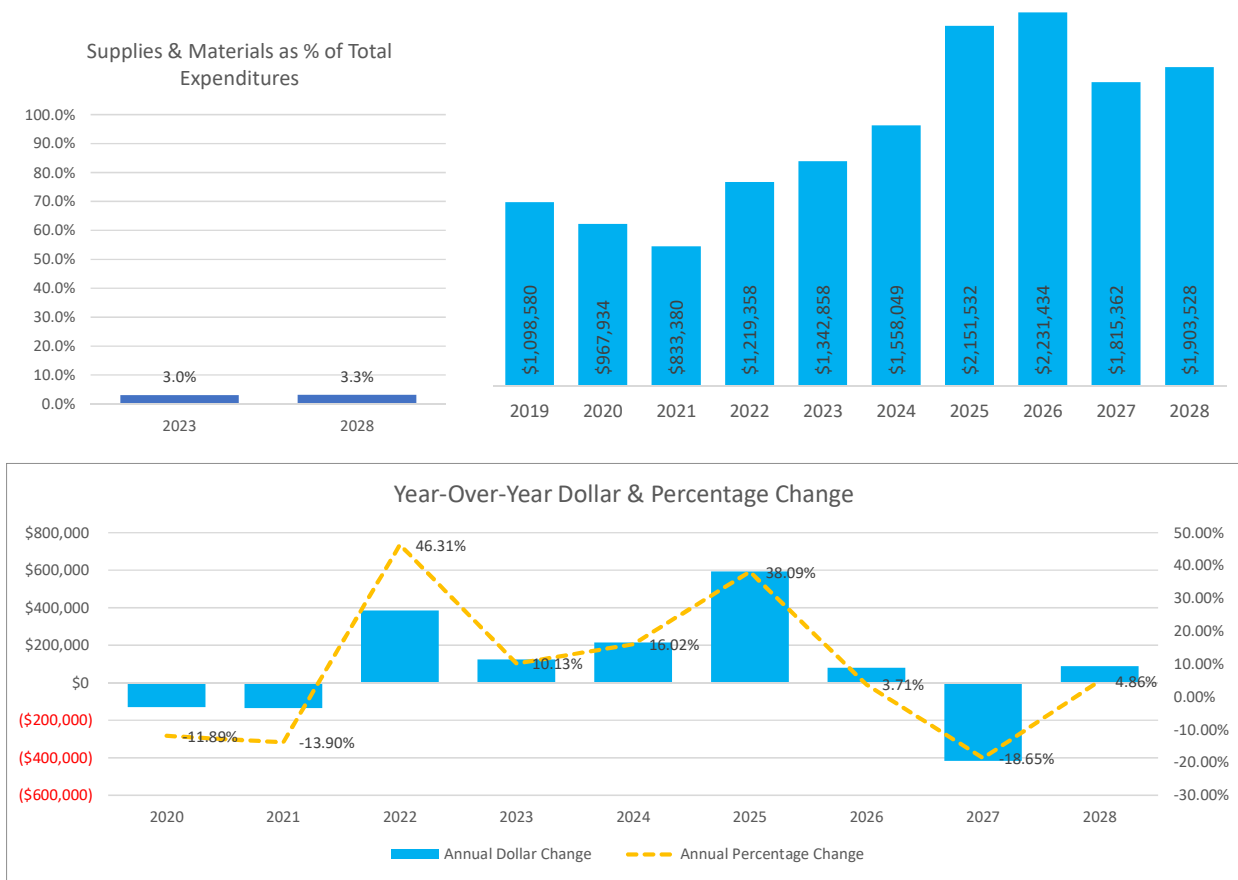
Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.



Purchased Services represent 17.37% of total expenditures and increased at a historical average annual rate of 5.28%. This category of expenditure is projected to grow at an annual average rate of 8.50% through FY 2028. The FSFP funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. This change resulted in lower district cost but also less per pupil state revenue since per pupil funding was paid directly by the state to the attending school. This area is driven largely by contracted services for student instructional support such as out of district special education and career tech tuition/excess costs, as well as utilities and repair/maintenance of district facilities, property and fleet insurance, as well as lease/purchase payments for student and staff technology equipment and related services. The significant increase in the overall inflation rate has caused a moderate - significant increasing trend, as well as additional outplacement needs for special education students. Electricity generation rates in particular have recently driven this area higher than historical trends. It is expected that this trend will continue at an elevated pace for at least FYs 24 and 25, and then moderate somewhat starting in FY 26.

3.040 - Supplies & Materials

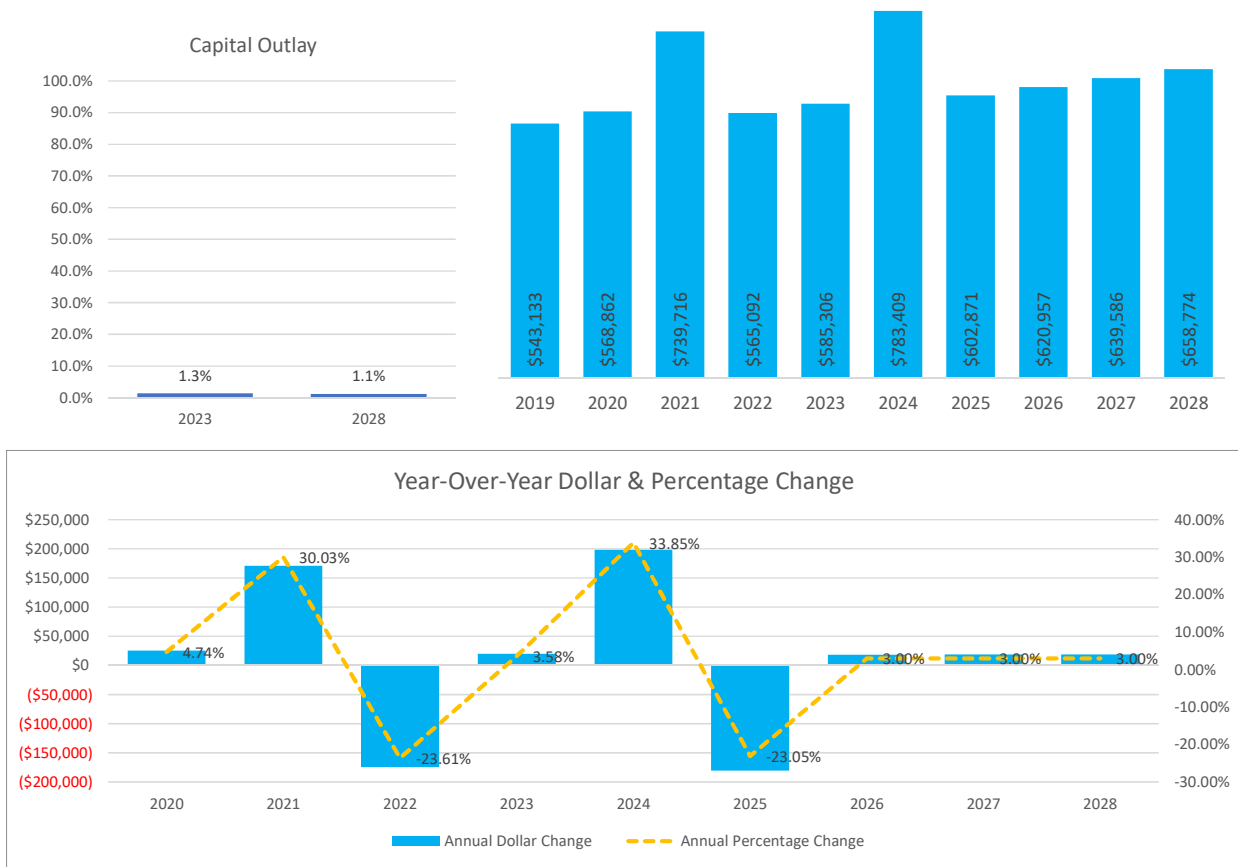
Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies & Materials represent 3.05% of total expenditures and increased at a historical average annual rate of 7.66%. This category of expenditure is projected to grow at an annual average rate of 8.81% through FY 2028. The projected average annual rate of change is 1.15% more than the five year historical annual average. This area covers instructional supplies/materials, facilities supplies/materials, fuel for buses, and other routine operational needs. This line also accounts for textbook and instructional software/subscriptions, which can be significant in a given year. Upcoming curriculum adoptions for math and science is expected to drive this line higher over the next several years.

3.050 - Capital Outlay

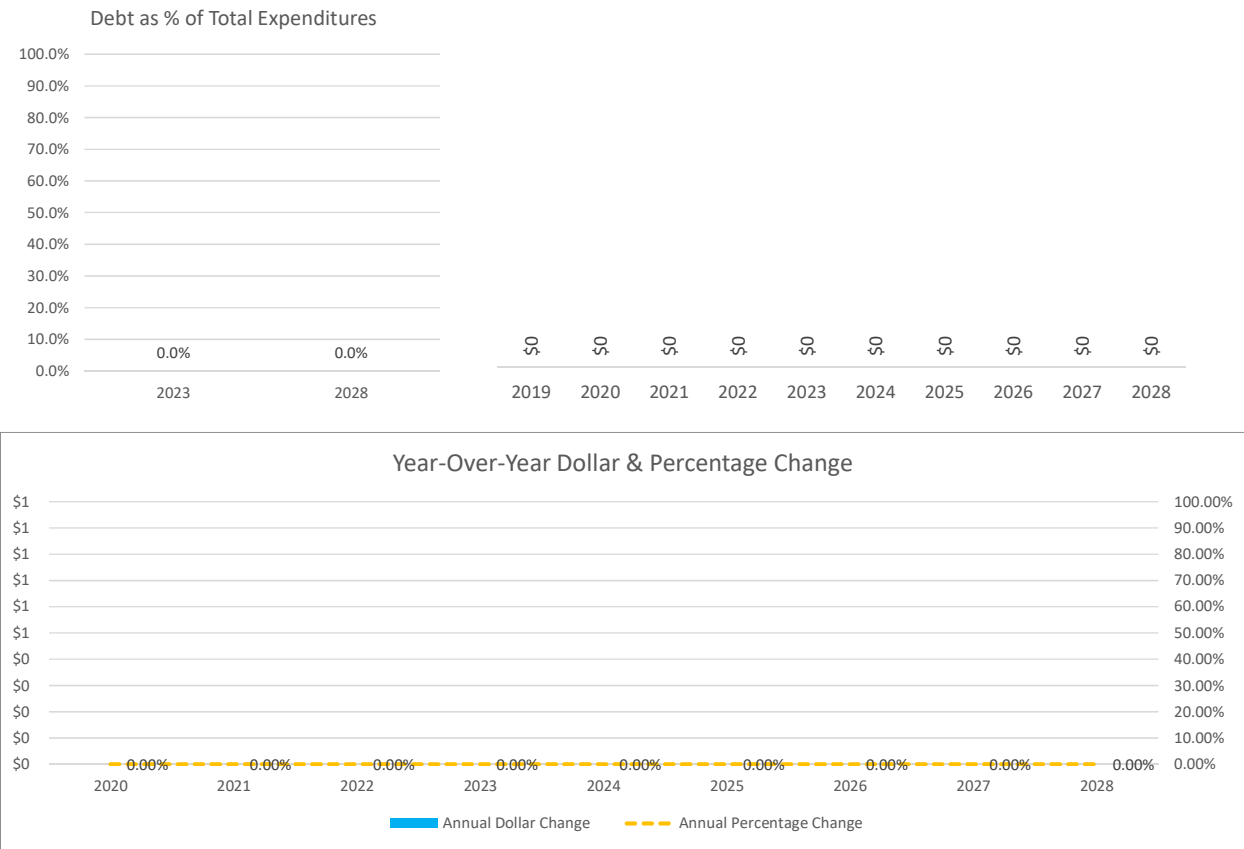
This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay represent 1.33% of total expenditures and increased at a historical average annual amount of \$10,543. This category of expenditure is projected to grow at an annual average rate of \$14,694 through FY 2028. The projected average annual change is more than the five year historical annual average. This line accounts for smaller instructional and facilities-related equipment, as well as some smaller-scale building and grounds improvements. For FY 24, there was spike in spending due to the choice by district management to pay cash for certain instructional technology equipment upgrades/replacements as the total dollar amount was relatively small and not cost-effective to run through a lease/purchase like the District would typically do for these items. Any significant building renovation projects or high dollar equipment purchases would typically be funded out of the District's Permanent Improvement Fund (USAS Fund 003), including any debt issued for these projects, as the District has dedicated property tax millage for general permanent improvements.

3.060-4.060 - Intergovernmental & Debt

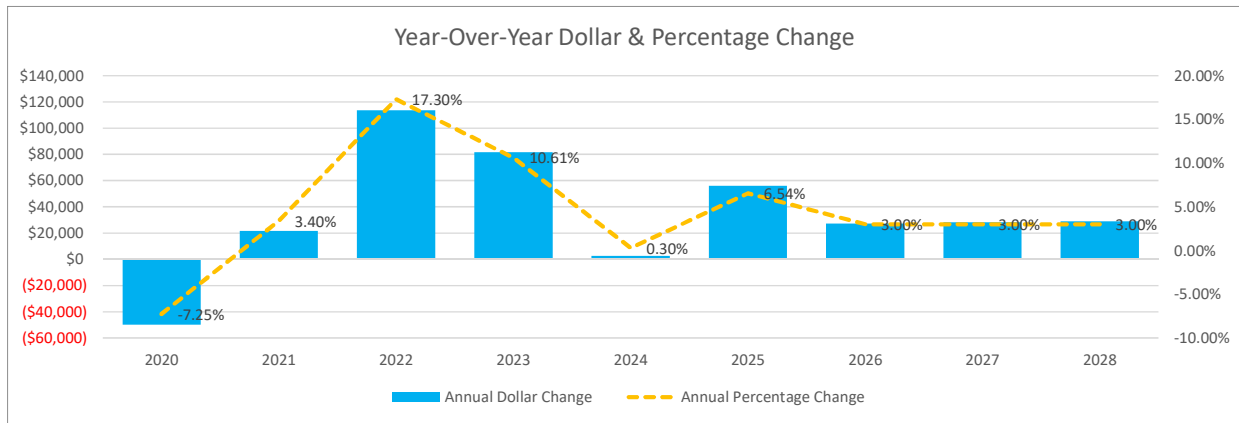
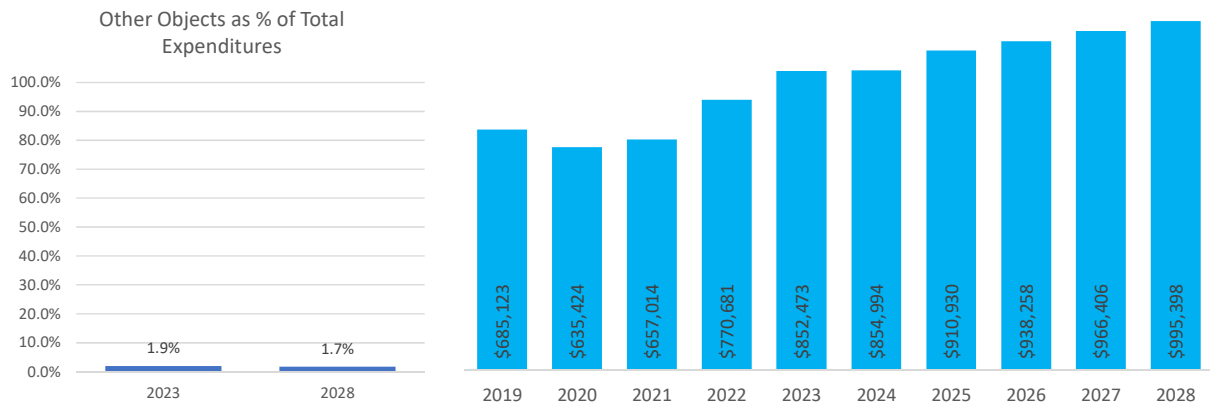
These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

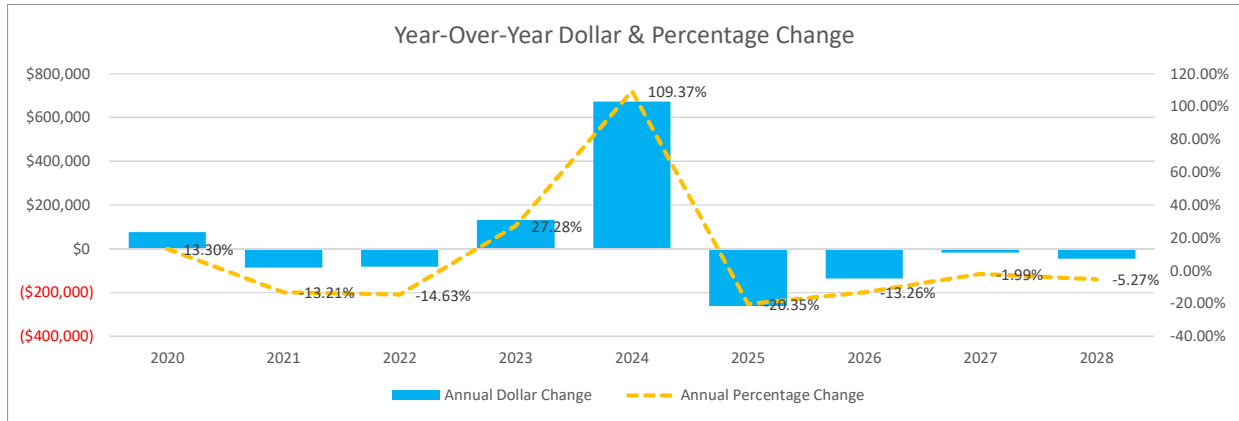
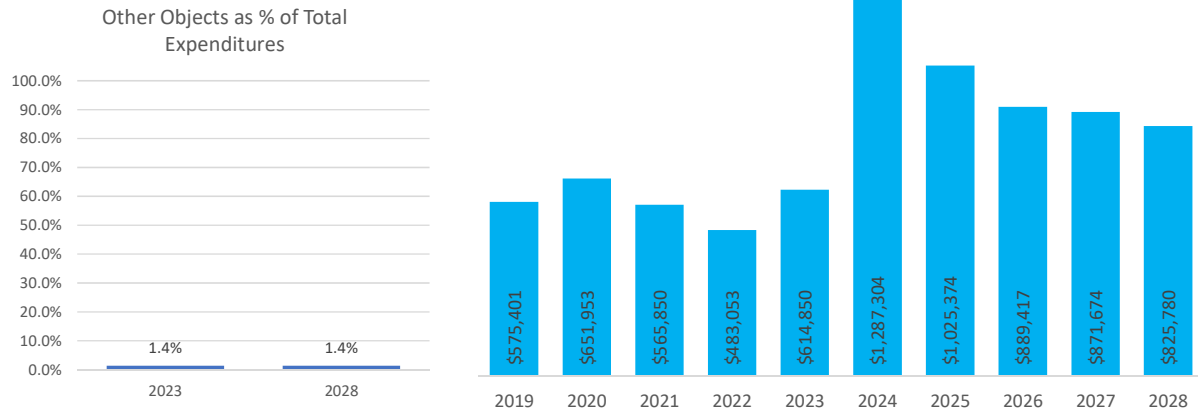
Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects represent 1.93% of total expenditures and increased at a historical average annual rate of 6.01%. This category of expenditure is projected to grow at an annual average rate of 3.17% through FY 2028. The projected average annual rate of change is -2.85% less than the five year historical annual average. This line accounts for items such as property tax collection services performed by the Cuyahoga County Fiscal Officer and Treasurer, as well as liability insurance, audit fees, and membership dues for employees.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	FORECASTED					
	2023	2024	2025	2026	2027	2028
Transfers Out	614,850	1,287,304	1,025,374	889,417	871,674	825,780
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of transfers to other funds, or advances-out which are then repaid into the general fund from the other district funds. In FY 2023 the district had no advances-out and has no advances-out forecasted through FY 2028. The district can also move general funds permanently to other funds and as the schedule above presents, the district has transfers forecasted through FY 2028. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above. This line is used to account for transfers to the District's Student Activities and Athletics Fund (USAS Fund 300) to support operational expenditures for those activities, as well as to fund the District's budget reserve fund at \$175,000 per year. In FY 24, the District began using this line to account for transfers to an employee severance/termination fund (USAS Fund 300) that will be used to advance fund projected liabilities for future employee severance, and to pay out current severance due. The current known severance amounts payable have been removed from Line 3.010 Personnel Services since they are now reflected here.

Rocky River City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real Estate)	37,450,472	40,092,971	40,611,465	41,504,617	42,039,406	42,350,123
1.020 - Public Utility Personal Property	1,249,733	1,344,271	1,390,526	1,449,856	1,504,828	1,559,800
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	1,800,855	2,544,642	3,019,245	3,370,292	3,725,181	3,807,489
1.040 - Restricted Grants-in-Aid	582,447	774,735	630,208	634,056	637,839	637,272
1.050 - State Share-Local Property Taxes	3,635,673	3,679,237	3,729,885	3,759,320	3,766,369	3,796,630
1.060 - All Other Operating Revenues	1,446,009	1,804,187	1,696,726	1,658,391	1,757,204	1,834,299
1.070 - Total Revenue	46,165,189	50,240,044	51,078,055	52,376,532	53,430,827	53,985,613
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	175,000	175,000	175,000	175,000	175,000	175,000
2.050 - Advances-In	-	15,704	-	-	-	-
2.060 - All Other Financing Sources	31,254	30,161	31,066	31,998	32,958	33,947
2.070 - Total Other Financing Sources	206,254	220,865	206,066	206,998	207,958	208,947
2.080 - Total Rev & Other Sources	46,371,443	50,460,909	51,284,121	52,583,530	53,638,785	54,194,560
Expenditures:						
3.010 - Personnel Services	25,253,597	26,887,994	28,533,966	29,846,178	31,129,038	32,217,853
3.020 - Employee Benefits	7,767,123	7,983,844	8,975,094	9,532,284	10,019,759	10,492,686
3.030 - Purchased Services	7,656,152	9,188,132	10,011,976	10,592,188	11,015,876	11,426,108
3.040 - Supplies and Materials	1,342,858	1,558,049	2,151,532	2,231,434	1,815,362	1,903,528
3.050 - Capital Outlay	585,306	783,409	602,871	620,957	639,586	658,774
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	852,473	854,994	910,930	938,258	966,406	995,398
4.500 - Total Expenditures	43,457,509	47,256,422	51,186,371	53,761,300	55,586,028	57,694,347
Other Financing Uses						
5.010 - Operating Transfers-Out	614,850	1,287,304	1,025,374	889,417	871,674	825,780
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	614,850	1,287,304	1,025,374	889,417	871,674	825,780
5.050 - Total Exp and Other Financing Uses	44,072,359	48,543,726	52,211,745	54,650,716	56,457,701	58,520,127
6.010 - Excess of Rev Over/(Under) Exp	2,299,084	1,917,184	(927,624)	(2,067,186)	(2,818,917)	(4,325,566)
7.010 - Cash Balance July 1 (No Levies)	10,599,321	12,898,405	14,815,589	13,887,965	11,820,779	9,001,862
7.020 - Cash Balance June 30 (No Levies)	12,898,405	14,815,589	13,887,965	11,820,779	9,001,862	4,676,296
		Reservations				
8.010 - Estimated Encumbrances June 30	940,866	725,000	750,000	775,000	800,000	800,000
9.080 - Reservations Subtotal	1,712,062	1,887,062	2,062,062	2,237,062	2,412,062	2,587,062
10.010 - Fund Bal June 30 for Cert of App	10,245,477	12,203,527	11,075,903	8,808,717	5,789,800	1,289,234
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	10,245,477	12,203,527	11,075,903	8,808,717	5,789,800	1,289,234
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	10,245,477	12,203,527	11,075,903	8,808,717	5,789,800	1,289,234



Five-Year Forecast Review for the May 31, 2024 Update

As of May 15, 2024

Approved by the Rocky River Board of Education on May 16, 2024, Res.#190-24

Summary of Major Forecast Assumptions (update to the November 2023 forecast assumptions):

- 1) Property Tax Revenue (includes lines 1.010, 1.020 and 1.050) for FY 24 is shown at actual collected as we are now done with collections for FY 24. Property tax revenue for FY 24 came in below the November 2023 forecasted amount by a net (\$280K), mainly due to a large delinquent commercial property and Board of Revision valuation losses.

The most recent reappraisal or update of real property in Cuyahoga County occurred in 2021 for collection in 2022, which affected FY 22 collections via a small increase from inside millage. An overall collection rate of 99.18% is assumed for tax year 2024, which is slightly lower than the previous year and three year historical average, to account for an expected net decrease in commercial collections and Board of Revisions/Board of Tax Appeals losses due to HB 126. Based on the most recent Board of Revisions filings due for March 31, 2024, there was not a large amount of activity, so any potential losses from these cases should be minimal. The Lowe's property is still pending at the Board of Tax Appeals for 2021, and the owner of the property did file a complaint for tax year 2024, but this should not have a significant impact on our values and corresponding tax collections.

FY 24 saw additional new construction from a new residential development on the lakefront of Rocky River named 700 Lake. FY 25 (half calendar year) and FY 26 anticipates the sexennial reappraisal at approximately +15% for residential property, and +5% for commercial property, which will increase tax collections on inside millage by an estimated \$672K annually (allocated \$598K General Fund/\$74K Permanent Improvement Fund). Additionally, an increase of \$16M in commercial valuation is conservatively estimated for tax year 2025/collection year 2026 from the new construction of the Roundstone Insurance building on Lake Rd. (construction costs estimated at \$32M based on Port Authority bonds issued). This forecast does not assume any negative effects from possible property tax reform efforts at the state level that are currently being considered as a means to reduce the inflation impact on property values and related property tax increases from inside millage and/or the 20 mill floor. We would need to assess any effects from this, or any other legislation, at the appropriate time.

A combined 4.65 operating/0.25 permanent improvement levy was passed on November 8, 2022. This levy is anticipated to bring in approximately \$4.7MM in additional property taxes to the General Fund annually based on the projected collection percentage.

- 2) State base funding ("foundation" funding) on line 1.035 reflects the new "Ohio Fair School Funding Plan" for FY 22 and beyond. This funding model was implemented initially for the prior state biennium and is expected to be phased in over six years pending future legislative agreement. Under this model, some funds were shifted to the "restricted" aid line on 1.040, and an elimination of charter school reductions on the expenditure side will bring this line slightly above FY 21. Modest increases are then expected for the remainder of this forecast based on the

current formula given steady to slightly declining enrollment. This line also assumes recently passed legislation that uses 2022 as the “base cost year” vs. 2018, as well as a minimum state share percentage of 10% (previously 5%). These change are affecting expected revenue moderately to the upside throughout this forecast.

For FY 21, this forecast assumed relatively flat funding based on the final FY 20 funding allocation per HB 164 (including additional funding items such as transportation reimbursement, special education preschool funding and casino tax revenue – student wellness funding is accounted for in a separate grant fund at \$148K for FY 21). However, in late January 2021, Governor DeWine restored through executive order a substantial portion of the funding cut in basic state aide. This amounted to restoring about \$146K of the \$266K that the District incurred.

More information on the Ohio Fair School Funding Plan and its methodology can be found at <https://sites.google.com/view/ohiofairschoolfunding>.

- 3) A small amount of additional state funding received in the way of special education catastrophic cost reimbursement on line 1.040 increased in FY 21 due to additional costs incurred in this area eligible for reimbursement. This line also includes other small amounts of restricted state aide for specific programs. \$459K was received in FY 22 from catastrophic cost reimbursement based on a doubling of the state’s appropriation for this line. Note that this reimbursement was discounted at approximately 73% in FY 20 due to state appropriation limits, so the additional state appropriation for catastrophic costs will enhance this line going forward. As mentioned prior, this line also includes various funding components such as gifted aide and state wellness success funding. The amount received from catastrophic aide for FY 23 was \$436K, and is assumed to remain relatively stable the length of this forecast.
- 4) All Other Revenues (line 1.060) increased in FY 20 mainly due to additional direct property tax settlements with commercial taxpayers as well as one-time property insurance reimbursement proceeds of \$126K. However, due to the statewide school closure in March of 2020 due to the COVID-19 pandemic, approximately 12.5% of the all-day kindergarten tuition was refunded for FY 20. **Based on the decision to move to all-remote instruction to begin the school year, all-day kindergarten was cancelled for FY 21, so no tuition revenue was included in FY 21 actuals. All-day kindergarten was reinstated later in the 20-21 school year, but at zero cost to parents. However, tuition-based all-day kindergarten resumed starting in the 21-22 school year, at prior enrollment levels (5 full sections) at \$3,250 per student, with the tuition rate of \$3,200 for the 22-23 school year. For 22-23, there were additional enrollments to increase to a sixth full section (144 total enrollment), therefore increasing revenue in this line. As of May 2023, kindergarten enrollment is up, so planning for 7 sections of all-day kindergarten is assumed for 23-24 and beyond, with a corresponding tuition rate of \$3,300 per student.**

FY 22 also included one-time additional commercial property taxpayer settlements that have been paid or are due to the District per agreements already in place. This line was assumed to drop back closer to normal levels in FY23 and beyond as recently enacted HB 126 prohibits property tax settlement agreements going forward. However, the District was able to enter into three additional agreements prior to the new law taking effect. Further, short-term interest rates have risen significantly starting in May of 2022 based on the Federal Reserve’s overnight rate increases, so a moderate increase in this was realized starting in FY 23 due to increased investment earnings and student fee collections, and this trend has continued through FY 24. This line is assumed to dip back down slightly in FY 25 assuming the lowering of overnight interest rates sometime in calendar 2024, and then stabilize, and then uptrend slightly starting in FY 27.

- 5) Other Financing Sources (lines 2.040, 2.050 and 2.060) for FY 23 forward projects the continuation of the \$175K transfer to the budget/cash reserve fund and estimated workers compensation retrospective group rating refunds. FY 20 included two premium rebates of \$106K

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each from the Ohio Bureau of Workers Compensation from their most recent state-wide employer rebates. **FY 21 included another two significant premium rebates and retrospective premium rebates from the Ohio Bureau of Workers Compensation as part of the State's efforts to assist economically during the current economic climate. No similar rebates are assumed past FY 21.**

- 6) Personal Services (line 3.010) reflects FY 23 (prior year actual) personnel costs and projected FY 24 costs as we are now into a new school year. All current personnel contracts are effective through 6/30/2027. All current bargaining agreements and personnel handbooks call for a 2.75% base increase, plus scheduled educational and experience-based step increases.

For FY 20, due to the physical school closure due to the pandemic, and move to a remote learning environment, the District was able to cut costs within some personnel classifications, including supplemental contracts, classified overtime and certain substitute costs. The District returned to a fully in-person learning model for the second semester in late January 2021, while also keeping the online learning option for those students and parents who chose this option.

After extensive evaluation and analysis of projected savings potential, the Board of Education offered a retirement incentive plan (RIP) to any full-time teacher bargaining association member who is scheduled to reach step 15 or higher on the teacher salary schedule for the 2020-21 school year. This RIP offered an additional \$20,000, payable equally over four years, to each electing participant that would be placed in a health reimbursement account (HRA) for post-retirement health care premiums and out of pocket expenses. This will also allow each participant to have up to \$30,000 of their current contractual severance contributed to this HRA, for a total of up to \$50,000 of tax-free employer contributions. The deadline to elect this plan was January 10, 2020, and required a minimum of four bargaining unit members that participate to implement this plan. Seven teachers submitted their intent to retire, with six of them qualifying for this plan. The District stands to save between \$100K - \$234K per retiree over a five-year period. These savings are reflected in this forecast starting in FY 21.

FY 22 assumed a net reduction in certified teaching FTE of 1.0 based upon current staffing and program needs working in with recent retirements and resignations. Further, this forecast previously anticipated savings from additional teacher retirements of (6) teachers in FY 21 and (1) additional in FY 22. However, the District saw (13) teacher retirements/resignations during FY 21 as well as (1) administrative retirement. These additional retirements and resignations are expected to provide an additional \$300K - \$350K savings in personnel costs per year based upon replacements. This is in addition to the 1.0 FTE savings mentioned prior.

FY 22 and 23 (and a residual amount in FY 24 due to contract payoff timing) saw a significant portion of salaries and benefits for tutors district-wide paid through federal ESSER II and ARP/ESSER III funding. These are one-time funds provided for Covid-related relief that can be used largely for current programs, including personnel, directly related to student instruction and support. This totaled approximately \$1.8MM of expenditures that would otherwise have been paid for through the General Fund. This line then returned the majority of these expenditures to the General Fund in FY 24 and beyond.

As of May 2023, the District has entered into agreements with all three of its bargaining units, and has settled on salaries and benefits for all non-bargaining employees. These agreements and handbooks call for a 2.75% base wage increase over four years, and well as some increases in hourly longevity payments for certain employee classifications. To offset some of this increase, additional cost sharing and plan design changes have been implemented along with additional medical insurance options described in more detail below.

Staffing FTE for FY 24 increased by 2.5 Teacher FTE, to include an additional Psychologist, Intervention Specialist, and a 0.5 FTE kindergarten teacher, based on additional student needs. This forecast also assumes an increase of 2.0 FTE tutors/interventionists and 5.0 FTE educational aides. In addition to the base increases mentioned above, salaries also include step/experience increments for FY's 23 – 27. This forecast also assumes an addition of 4.0 teacher FTE in FY 25 (Special Education Preschool, Kindergarten, Speech-Language Pathologist, and an Occupational Therapist), and 1.0 FTE in FY 26, with no further teaching FTE increases assumed after that. Additionally, this forecast assumes savings from one teacher retirement in FY 23, four teacher retirements in FY 24, and an anticipated two teacher retirements each in FYs 25 - 28. For FY 24 only, a one-time retirement incentive of \$20,000 was made available for any teacher with 36 years or more of service credit as this is over the minimum number of 35 years required by STRS Ohio for an unreduced retirement benefit. STRS recently extended the requirement of 34 years for an unreduced benefit through July 1, 2028, which will apply to the current teacher severance requirement within the bargaining contract.

- 7) Employee Benefits (line 3.020) includes required retirement system contributions for employees and federal medicare insurance that will generally follow the increases in salaries and wages. Medical insurance expenditures and other employee benefits are also included in this line. FY 19 realized a +8.67% increase in the medical insurance funding rates based on the Suburban Health Consortium's voted increase. **FY 19 expenditures in this area were offset with savings from insurance plan design changes (i.e. deductibles and co-pays, net of wellness incentives) that were agreed to as part of the three-year employee contract extensions mentioned previously as these changes are effective October 1, 2018.** FY 20, however, only saw +3.24% increase due to improved claim trending and increased prescription plan rebates and savings from plan design.

FY 21 did not include any funding rate increase for medical/dental insurance as claims experience through the SHC and the District's dental carrier did not warrant an increase. FY 22 realized a +2% on funding rates with a net increase of only +1.5% based upon an additional employee deductible increase that took effect on 1/1/22 (net of wellness incentives) based on the employee contract extensions mentioned prior.

An increase of +6.7% was incurred for FY 23 based upon the voted increase from the Suburban Health Consortium. Increases of +13% for FY 24, +11% for FY 25, and +7% for FY 26, and +6% for FYs 27 - 28 are included in this forecast, with a small increases in employee enrollment realized in FY 24 based on more favorable premium subsidy eligibility requirements for classified and tutor/interventionist staff based on the recent bargaining agreements and personnel handbook updates. A higher than historical increase is still expected for FY 25 due in part to the Suburban Health Consortium's recent medical and Rx claims trending and depletion of reserves, although a recent change of the medical network administrator to Anthem as well as the expectation of lower prescription drug coverage pricing at the consortium level should mitigate the increases going forward.

To contain insurance costs and mitigate salary increases, the District and all three bargaining units agreed to medical and prescription drug insurance plan design changes that increase employee cost sharing through increased co-insurance percentages (80/20) and certain co-pays. Additionally, the agreements call for a monthly premium share of 20% for all full-time employees starting July 1. Additionally, the agreements incentive the lower cost "bronze/MVP" plan by reducing that premium cost share to 5%, and introduced a consumer-driven Health Savings Account (HSA) plan with a high deductible health plan. To assist employees with these changes, and to further encourage employee wellness, the agreements allow employees to earn a reduction in premium of 5% plus an annual rebate of \$150 single/\$300 family if certain wellness activities are completed. Further, in lieu of a larger base salary increase, employees are eligible for a payment of \$350 or \$400 into their Medical Flexible Spending Account, HSA, or can elect to receive an annual cash payment in lieu of this

contribution. The plan design changes outlined here are estimated to save the District \$268K annually based on current enrollment.

- 8) Purchased Services (line 3.030) includes utilities, substitute teachers/aides, outplacement tuition, community school deductions, lease/purchase payments for student and staff technology equipment and stadium turf replacement, property and fleet insurance and other contracted services related to the curriculum and operations of the District.

This area has seen some savings starting in FY 19 based on a district-wide capital improvement project that had a focus on energy conservation improvements to include LED lighting upgrades and HVAC control upgrades. These savings of approximately \$128K per year will be transferred to the District's Permanent Improvement Fund to help fund the debt service for these improvements as those are being financed through a lease/purchase borrowing.

Substitute teacher costs have increased based on an increased daily rate due to labor market conditions, increased professional development days due to state-mandated dyslexia training, as well as several maternity/medical leaves that are currently ongoing or just ending (but in some cases temporarily saving the District in expected salary costs due to a lower replacement cost). Special education tuition and transportation costs have increased recently based on IEP needs and are expected to continue at the elevated level. Legal fees have also increased based on negotiations, construction projects and other legal issues being dealt with by the District. Lease/purchase payments for technology equipment over the last three years are being phased into this line, but could be moved to the District's Permanent Improvement Fund if necessary.

FY 20 expenditures in this came in significantly below original budgeted levels due to lower utility, substitute and operational costs as a result of physical school closure due to the pandemic. FY 21 saw this area return to the FY 19 level, and incurred increased costs in the area of EMIS administration and sub costs due to a sub daily rate increase from \$85 to \$95. Some of the costs in this area were offset for FY 21 based upon the one-time federal CARES Act funding allocation, which will then reverse in FY 22. Additionally, FY 21 cost increases in this area were mitigated by the reduced sub costs due to remote and hybrid learning models being implemented for the first semester, but have also been pressured by increased technology needs such as Zoom meeting licensing. Additional federal and state funding has provided additional funds for technology for FY 21 and 22, therefore mitigating some of the increase that was expected originally in this line for lease/purchase payments over these years. We assume a return to normal expenditure levels after the use of these one-time funds.

Due to the current state of the economy and elevated rate of inflation, and projections for the near-term, an overall increase of +10% for service expenditures incurred under this classification was originally anticipated for FY 23. However, this increase did not materialize as some cost avoidance was realized in special education outplacement tuition and a few other areas to offset larger increase in teaching substitutes and certain facility costs. FY 24 reflects a more significant increase mainly due to out of district special education placements as that population has increased from last year along with the cost of those services, as well as a large electricity rate increase. FY25 and beyond reflects a range of 6% - 10%, with the biggest increase coming from electricity generation rates increasing 70%+ as of January 2024. The District has locked in a fixed rate for electricity for 24 months based on competitive quotes through the Ohio Schools Council purchasing consortium.

- 9) Supplies and Materials (line 3.040) includes textbook replacements based on curriculum cycles, as well as software/online services for curriculum and operational needs in addition to operational supplies for maintenance, vehicle fuel, etc. Our normal textbook replacement cycle is maintained throughout this forecast, but is subject to change based on needs and curricular changes. These costs could be moved to the District's Permanent Improvement Fund if need be. The District saw

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a spike in this line during FY 19 due to increased facilities needs and general inflation. Some FY 20 budgeted funds in this area were shifted to capital outlay and contracted services as necessary.

Further, FY 20 and 21 expenditures in this area came in moderately below original budgeted levels due to lower operational costs as a result of physical school closure or hybrid model operations due to the pandemic. Further, costs for additional sanitation and PPE supplies were included in FY 21 due to the cleaning and safety protocols for pandemic mitigation, offset in part by federal Coronavirus Relief Funds received through the State of Ohio. FY 22 realized a return to more normal levels of spending in this area. An increase of 7% was incurred in this area for FY 23 based on the current state of the economy and the inflation rate mentioned prior. For FY 25 and beyond, a +4 - 6% factor is anticipated to keep up with needs and general inflation closer to more normal levels, with an additional amount of \$1M for textbook replacement being factored over two years in FY 25 and FY 26.

- 10) Capital Outlay (line 3.050) includes smaller building projects and site improvements not being funded through the District's Permanent Improvement (PI) Fund as well as capital replacements related to the stadium light pole damage for which an insurance claim was processed. FY 19 saw an increase in this line item due to capital repairs/replacement needed at Kensington on account of water damage that was not covered by insurance. FY 20 included smaller capital purchases in the facilities area as well as capital improvements that were the result of insurable property damage that was reimbursed by the district's commercial insurance coverage. Some FY 20 budgeted funds in this area were shifted from supplies and materials and contracted services as necessary, with these types of transfers between these budget classifications being fairly common from year to year.

FY 21 experienced a spike in capital outlay as additional needs for teaching equipment such as classroom cameras and additional computer technology became a necessity due to the pandemic, and not all of these costs could be funded through the PI fund. We are assuming a lower level of spending in this area from FY 22 forward since significant projects and major future equipment needs will be funded through the District's Permanent Improvement Fund, through lease/purchases as included in line 3.030 as well as additional borrowing for energy related and other capital improvements mentioned previously. **There were also one-time Coronavirus Relief Funds received from the federal government through the State of Ohio that were used in large part to fund the cost of a district-wide HVAC improvement project in FY 21 (\$187K out of a total cost of \$450K).** FY 24 saw a larger increase due to the decision to purchase scheduled instructional technology with cash versus borrowing through a lease/purchase arrangement, as there was a smaller dollar amount needed for this replacement cycle. We are projecting forward a stable level of capital spending from the General Fund based on the FY 22 and 23 levels with the assumption that the District's Permanent Improvement Fund will have the capacity to handle additional capital spending due to the additional 0.25 property tax levy passed on November 8, 2022.

- 11) Other Objects (line 4.300) include mainly property tax collection fees from the County and State as well as liability insurance and professional/group membership dues. FY 22 realized an increase of +15% due to increased property tax collection fees based on increased collections in FY 22, with FY 23 realizing additional costs from the November 8, 2022 levy collections and election expense. FY 24 is projected to end very close to FY 23 levels. FYs 25 – 28 assume a steady level of expenditures and is projected to increase an average of +3% through the end of this forecast. Continued pressure on liability insurance could drive this area a bit higher.
- 12) Operating Transfers Out (line 5.010) includes the \$175K per year transfer to the District's budget reserve fund (line 9.030) as well as \$144K for student activities/athletics (increased in FY 19), and \$5K for summer school and other local funds as needed.

For FY 19 forward, this line includes \$128K to be transferred to the District's Permanent Improvement Fund based on anticipated energy savings from capital improvements mentioned

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previously. For FY 20, a one-time transfer of \$163,603 was transferred to the District's Permanent Improvement fund from a refund of fees received from Cuyahoga County.

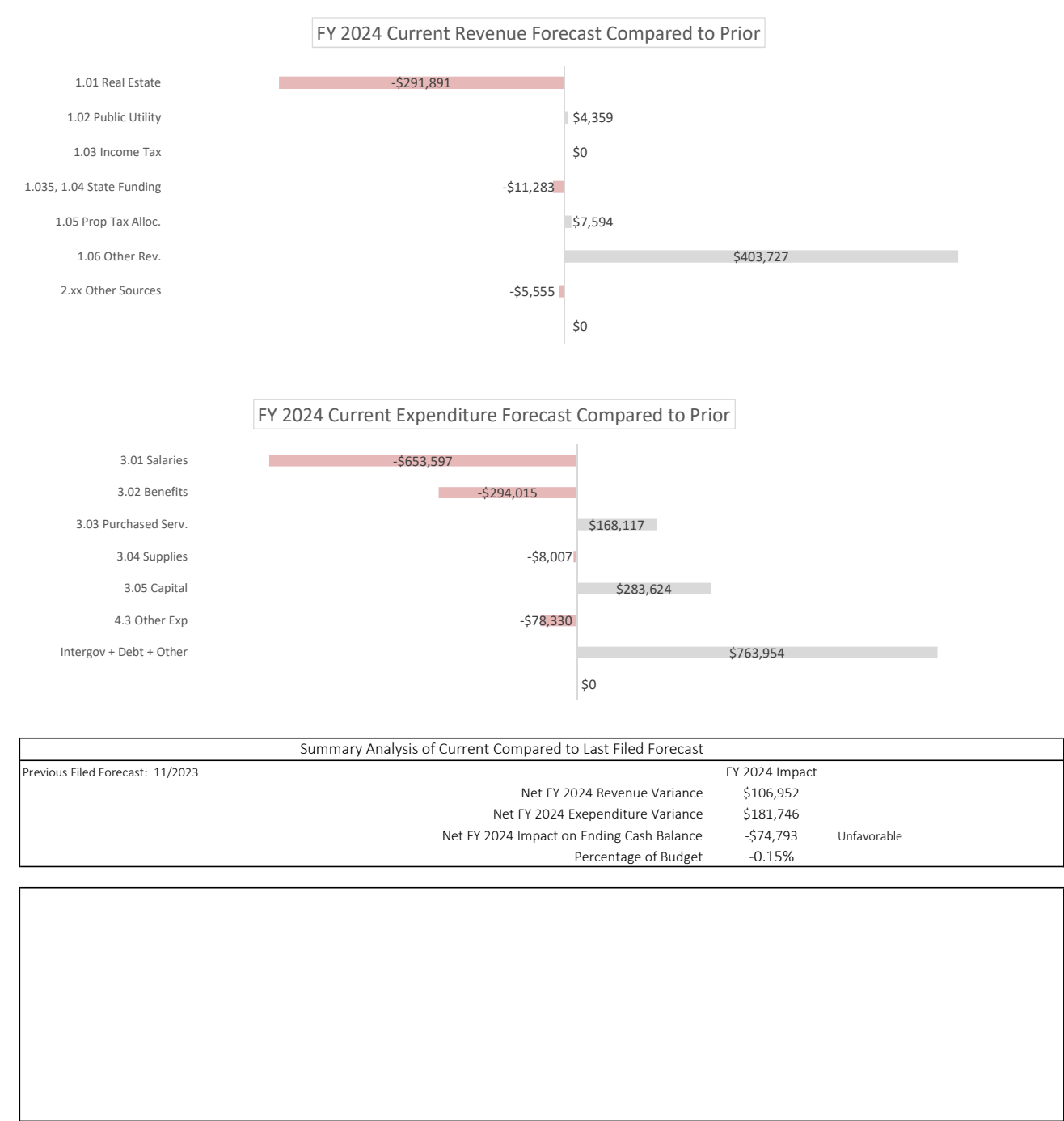
Additionally, an increase of \$76K was needed by student activities/athletics in FY 21 based upon the effects related to a reduction of ticket sales and lack of Activity Boosters' fundraising related to the pandemic. Further, the food service fund utilized all of its cash reserves and fell into a deficit situation in December of 2020 due to no sales of food and beverages to students based upon the remote and hybrid instructional models. This continued for the next few months until food services were restored in the spring. The food service fund needed a one-time transfer of \$30,000 at the end of FY 21 to sustain its operations. There are no additional transfers anticipated for the food service fund going forward, but there is an increase anticipated for athletics and student activities. Further, a one-time transfer of \$100K to the District's Permanent Improvement Fund is anticipated in FY 23 to further shore up this fund for future capital needs.

FY 24 saw a significant increase in costs related to student activities and athletics based on game official fees and security costs for events, as well as elevated levels of inflation on services and supplies, so it is expected that the General Fund will need to supply an additional \$110K to the Student Activities and Athletics Fund (USAS Fund 300). This is expected to sustain into FY 25, with a potential reduction in FY 26 as some one-time expenditures in FY 26 will fall off.

Starting in FY 24, the District set up a severance/termination fund (USAS Fund 035) to advance fund and pay out employee severance payments. Given that payments on administrative severance liabilities could start in the near future with multiple retirements happening within a short period of time, prudent financial planning dictates the accumulation of funds within a legally separate fund to plan for these expenditures over a period of years in order to minimize strain on future years' budgets. These anticipated expenditures have been moved from Line 3.010 Personnel Services to this line to show the outflow of funds to Fund 035, along with an additional amount each year to advance fund the administrative severance portion.

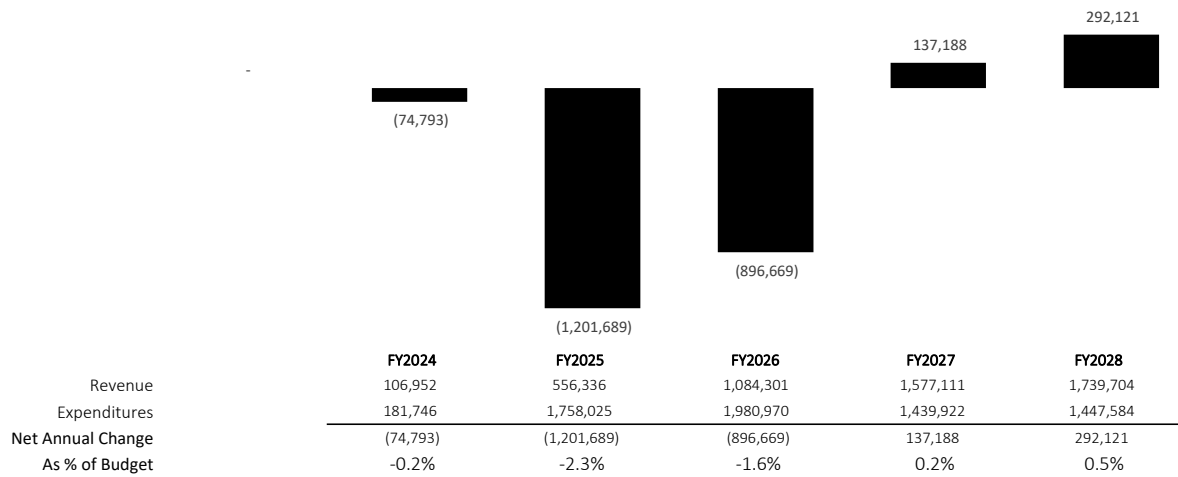
- 13) Estimated Encumbrances (Line 8.010) consist of contractual commitments/obligations that exist at the end of a fiscal year that are expected to be fulfilled and paid for in a subsequent fiscal year. This amount is estimated to be \$725K for 24, and then is expected to increase modestly for each remaining year of this forecast due mainly to textbooks/instructional materials, tuition and maintenance, and instructional technology service contracts.
- 14) Budget Reserve (line 9.030) is assumed to increase by \$175,000 annually per Board policy with a goal of building towards a reserve of at least the equivalent of 2 mills, or approximately \$2.6MM based on projected assessed valuation through FY 28. \$45K of the reserve was used in FY 18 to fund a replacement trip to Washington D.C. for 8th graders. **The Board postponed the FY 21 contribution to this reserve as of the November 2020 forecast pending how the current fiscal year finances trended, but the contribution was resumed and credited to the budget reserve fund in June 2021.**

FY 2024 Current Forecast Compared to Previous Filed Forecast



Current Five Year Forecast Change to Net Operating Revenue (Line 6.01) Compared to Last Filed Forecast
Current Over/(Under) Prior

Current Net Annual Revenue & Expenditure Changes Compared to Last Filed Forecast



5-Year Cumulative Change FY 2024 - 2028				
5 Yr Cumulative Revenue Change			5 Yr Cumulative Expenditure Change	
1.01 Real Estate	2,629,369		3.01 Salaries	(1,483,678)
1.02 Pub Utility	19,597		3.02 Benefits	289,860
1.03 Income Tax	-		3.03 Purchased Serv.	3,944,220
1.035,1.040 State	(285,127)		3.04 Supplies	1,165,811
1.050 - State Share of Local Prop. Taxes	87,347		3.05 Capital	968,113
1.060 All Other	2,642,707		4.3 Other Exp	(283,879)
2.xx Other Sources	(29,489)		Intergov + Debt + Other	2,207,798
Cumulative Revenue Change	5,064,404		Cumulative Expenditure Change	6,808,247

Net Cumulative Five-Year Change **(\$1,743,842) Unfavorable**
Net Cumulative Cash Change as % of Budget **-0.64%**
Net Cumulative Change in Levy Reservation \$0

Note: Net Cumulative Five-Year Change W/Renewal Levy Reservation Variance **(\$1,743,842)**

Forecast Compare \$\$ Variance

Current Over/(Under) Prior

0

		Actual	FORECASTED				
		2023	2024	2025	2026	2027	2028
Revenue:	1.01 Real Estate	-	(291,891)	75,463	664,067	1,063,590	1,118,140
	1.02 Pub Utility	-	4,359	(4,358)	-	5,217	14,379
	1.03 Income Tax	-	-	-	-	-	-
	1.035,1.040 State	-	(11,283)	(57,211)	(65,496)	(74,319)	(76,818)
	1.050 - State Share of Local Prop. Taxes	-	7,594	17,449	19,564	19,272	23,468
	1.060 All Other	-	403,727	530,714	472,059	569,421	666,786
1.070 - Total Revenue		-	112,507	562,057	1,090,194	1,583,181	1,745,955
2.xx Other Sources		-	(5,555)	(5,721)	(5,893)	(6,070)	(6,251)
2.080 - Total Rev & Other Sources		-	106,952	556,336	1,084,301	1,577,111	1,739,704

		Actual	FORECASTED				
		2023	2024	2025	2026	2027	2028
Expenditures:	3.01 Salaries	-	(653,597)	(314,404)	(166,606)	(158,725)	(190,346)
	3.02 Benefits	-	(294,015)	149,152	178,007	145,719	110,996
	3.03 Purchased Serv.	-	168,117	827,247	982,648	961,661	1,004,548
	3.04 Supplies	-	(8,007)	520,048	534,690	50,749	68,330
	3.05 Capital	-	283,624	148,088	161,770	169,318	205,314
	4.3 Other Exp	-	(78,330)	(49,132)	(50,606)	(52,124)	(53,688)
4.5 Total Expenditures		-	(582,208)	1,281,001	1,639,904	1,116,599	1,145,154
Intergov + Debt + Other		-	763,954	477,024	341,067	323,324	302,430
5.05 Total Exp and Uses		-	181,746	1,758,025	1,980,970	1,439,922	1,447,584

6.01 Surplus/(Shortfall)	-	(74,793)	(1,201,689)	(896,669)	137,188	292,121
7.01 July 1 Cash Bal.	-	(0)	(74,793)	(1,276,481)	(2,173,151)	(2,035,963)
7.02 June 30 Cash Bal	-	(74,793)	(1,276,481)	(2,173,151)	(2,035,963)	(1,743,843)

Current Trend Forecast Cash Balance Compared to 11/2023 Forecast

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Ending Cash Balance at:					
Previous Forecast	14,890,382	15,164,446	13,993,930	11,037,825	6,420,139
Updated Forecast	14,815,589	13,887,965	11,820,779	9,001,862	4,676,296
Change - Favorable/(Unfavorable)	(74,793)	(1,276,481)	(2,173,151)	(2,035,963)	(1,743,843)
% of Cumulative Annual Budget	-0.2%	-2.4%	-4.0%	-3.6%	-3.0%

Rocky River City School District

Current Forecast Compared to Last Filed

Forecast Compare \$\$ Variance

Current Over/(Under) Prior

Fiscal Year:	Actual / Est	FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real Estate)	-	(291,891)	75,463	664,067	1,063,590	1,118,140
1.020 - Public Utility Personal Property	-	4,359	(4,358)	-	5,217	14,379
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	-	(161,130)	(54,401)	(61,215)	(68,507)	(70,516)
1.040 - Restricted Grants-in-Aid	-	149,847	(2,810)	(4,281)	(5,812)	(6,302)
1.045 - Restricted Federal Grants - SF5F	-	-	-	-	-	-
1.050 - State Share of Local Prop. Taxes	-	7,594	17,449	19,564	19,272	23,468
1.060 - All Other Operating Revenues	-	403,727	530,714	472,059	569,421	666,786
1.070 - Total Revenue	-	112,507	562,057	1,090,194	1,583,181	1,745,955
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	-	(5,555)	(5,721)	(5,893)	(6,070)	(6,251)
2.070 - Total Other Financing Sources	-	(5,555)	(5,721)	(5,893)	(6,070)	(6,251)
2.080 - Total Rev & Other Sources	-	106,952	556,336	1,084,301	1,577,111	1,739,704
Expenditures:						
3.010 - Personnel Services	-	(653,597)	(314,404)	(166,606)	(158,725)	(190,346)
3.020 - Employee Benefits	-	(294,015)	149,152	178,007	145,719	110,996
3.030 - Purchased Services	-	168,117	827,247	982,648	961,661	1,004,548
3.040 - Supplies and Materials	-	(8,007)	520,048	534,690	50,749	68,330
3.050 - Capital Outlay	-	283,624	148,088	161,770	169,318	205,314
3.060 - Intergovernmental	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-
4.010 - Principal-All Years	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-
4.300 - Other Objects	-	(78,330)	(49,132)	(50,606)	(52,124)	(53,688)
4.500 - Total Expenditures	-	(582,208)	1,281,001	1,639,904	1,116,599	1,145,154
Other Financing Uses						
5.010 - Operating Transfers-Out	-	763,954	477,024	341,067	323,324	302,430
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	763,954	477,024	341,067	323,324	302,430
5.050 - Total Exp and Other Financing Uses	-	181,746	1,758,025	1,980,970	1,439,922	1,447,584
6.010 - Excess of Rev Over/(Under) Exp	-	(74,793)	(1,201,689)	(896,669)	137,188	292,121
7.010 - Cash Balance July 1 (No Levies)	-	(0)	(74,793)	(1,276,481)	(2,173,151)	(2,035,963)
7.020 - Cash Balance June 30 (No Levies)	-	(74,793)	(1,276,481)	(2,173,151)	(2,035,963)	(1,743,843)
8.010 - Estimated Encumbrances June 30	-	-	-	25,000	25,000	25,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	-	(74,793)	(1,276,481)	(2,198,151)	(2,060,963)	(1,768,843)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Income & Property Tax-Rev	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligation	-	(74,793)	(1,276,481)	(2,198,151)	(2,060,963)	(1,768,843)
Revenue from New Levies						
13.010 & 13.020 - Income & Property Tax-Ne	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	-	(74,793)	(1,276,481)	(2,198,151)	(2,060,963)	(1,768,843)

Fiscal Year:	Actual	FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real	37,450,472	40,092,971	40,611,465	41,504,617	42,039,406	42,350,123
1.020 - Public Utility Personal Prop	1,249,733	1,344,271	1,390,526	1,449,856	1,504,828	1,559,800
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	1,800,855	2,544,642	3,019,245	3,370,292	3,725,181	3,807,489
1.040 - Restricted Grants-in-Aid	582,447	774,735	630,208	634,056	637,839	637,272
1.045 - Restricted Federal Grants -	-	-	-	-	-	-
1.050 - State Share of Local Prop. T	3,635,673	3,679,237	3,729,885	3,759,320	3,766,369	3,796,630
1.060 - All Other Operating Revenue	1,446,009	1,804,187	1,696,726	1,658,391	1,757,204	1,834,299
1.070 - Total Revenue	46,165,189	50,240,044	51,078,055	52,376,532	53,430,827	53,985,613
Other Financing Sources:						
2.010 - Proceeds from Sale of Note	-	-	-	-	-	-
2.020 - State Emergency Loans and	-	-	-	-	-	-
2.040 - Operating Transfers-In	175,000	175,000	175,000	175,000	175,000	175,000
2.050 - Advances-In	-	15,704	-	-	-	-
2.060 - All Other Financing Sources	31,254	30,161	31,066	31,998	32,958	33,947
2.070 - Total Other Financing Sour	206,254	220,865	206,066	206,998	207,958	208,947
2.080 - Total Rev & Other Sources	46,371,443	50,460,909	51,284,121	52,583,530	53,638,785	54,194,560
Expenditures:						
3.010 - Personnel Services	25,253,597	26,887,994	28,533,966	29,846,178	31,129,038	32,217,853
3.020 - Employee Benefits	7,767,123	7,983,844	8,975,094	9,532,284	10,019,759	10,492,686
3.030 - Purchased Services	7,656,152	9,188,132	10,011,976	10,592,188	11,015,876	11,426,108
3.040 - Supplies and Materials	1,342,858	1,558,049	2,151,532	2,231,434	1,815,362	1,903,528
3.050 - Capital Outlay	585,306	783,409	602,871	620,957	639,586	658,774
3.060 - Intergovernmental	-	-	-	-	-	-
Debt Service:						
4.010 - Principal-All Years	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-
4.300 - Other Objects	852,473	854,994	910,930	938,258	966,406	995,398
4.500 - Total Expenditures	43,457,509	47,256,422	51,186,371	53,761,300	55,586,028	57,694,347
Other Financing Uses						
5.010 - Operating Transfers-Out	614,850	1,287,304	1,025,374	889,417	871,674	825,780
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	614,850	1,287,304	1,025,374	889,417	871,674	825,780
5.050 - Total Exp and Other Financing	44,072,359	48,543,726	52,211,745	54,650,716	56,457,701	58,520,127
6.010 - Excess of Rev Over/(Under) Ex	2,299,084	1,917,184	(927,624)	(2,067,186)	(2,818,917)	(4,325,566)
7.010 - Cash Balance July 1 (No Levie	10,599,321	12,898,405	14,815,589	13,887,965	11,820,779	9,001,862
7.020 - Cash Balance June 30 (No Levi	12,898,405	14,815,589	13,887,965	11,820,779	9,001,862	4,676,296
8.010 - Estimated Encumbrances Ju	940,866	725,000	750,000	775,000	800,000	800,000
9.080 - Reservations Subtotal	1,712,062	1,887,062	2,062,062	2,237,062	2,412,062	2,587,062
10.010 - Fund Bal June 30 for Cert of	10,245,477	12,203,527	11,075,903	8,808,717	5,789,800	1,289,234
Rev from Replacement/Renewal Levies						
11.010, .020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Levy Bal.	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of	10,245,477	12,203,527	11,075,903	8,808,717	5,789,800	1,289,234
Revenue from New Levies						
13.010 & 13.020 - Income & Property Tax-New	-	-	-	-	-	-
13.030 - Cumulative Balance of Ne	-	-	-	-	-	-
15.010 - Unreserved Fund Balance Ju	10,245,477	12,203,527	11,075,903	8,808,717	5,789,800	1,289,234

Fiscal Year:		FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real	37,450,472	40,384,862	40,536,002	40,840,550	40,975,816	41,231,983
1.020 - Public Utility Personal Prop	1,249,733	1,339,912	1,394,884	1,449,856	1,499,611	1,545,421
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	1,800,855	2,705,772	3,073,646	3,431,507	3,793,688	3,878,005
1.040 - Restricted Grants-in-Aid	582,447	624,888	633,018	638,337	643,651	643,574
1.045 - Restricted Federal Grants -	-	-	-	-	-	-
1.050 - State Share of Local Prop. T	3,635,673	3,671,643	3,712,436	3,739,756	3,747,097	3,773,162
1.060 - All Other Operating Revenue	1,446,009	1,400,460	1,166,012	1,186,332	1,187,783	1,167,513
1.070 - Total Revenue	46,165,189	50,127,537	50,515,998	51,286,338	51,847,646	52,239,658
Other Financing Sources:						
2.010 - Proceeds from Sale of Note	-	-	-	-	-	-
2.020 - State Emergency Loans and	-	-	-	-	-	-
2.040 - Operating Transfers-In	175,000	175,000	175,000	175,000	175,000	175,000
2.050 - Advances-In	-	15,704	-	-	-	-
2.060 - All Other Financing Sources	31,254	35,716	36,787	37,891	39,028	40,198
2.070 - Total Other Financing Sour	206,254	226,420	211,787	212,891	214,028	215,198
2.080 - Total Rev & Other Sources	46,371,443	50,353,957	50,727,785	51,499,229	52,061,674	52,454,856
Expenditures:						
3.010 - Personnel Services	25,253,597	27,541,591	28,848,370	30,012,784	31,287,763	32,408,199
3.020 - Employee Benefits	7,767,123	8,277,859	8,825,942	9,354,277	9,874,040	10,381,690
3.030 - Purchased Services	7,656,152	9,020,015	9,184,729	9,609,540	10,054,215	10,421,560
3.040 - Supplies and Materials	1,342,858	1,566,056	1,631,484	1,696,744	1,764,613	1,835,198
3.050 - Capital Outlay	585,306	499,785	454,783	459,187	470,268	453,460
3.060 - Intergovernmental	-	-	-	-	-	-
Debt Service:						
4.010 - Principal-All Years	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-
4.300 - Other Objects	852,473	933,324	960,062	988,864	1,018,530	1,049,086
4.500 - Total Expenditures	43,457,509	47,838,630	49,905,370	52,121,396	54,469,429	56,549,193
Other Financing Uses						
5.010 - Operating Transfers-Out	614,850	523,350	548,350	548,350	548,350	523,350
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	614,850	523,350	548,350	548,350	548,350	523,350
5.050 - Total Exp and Other Financing	44,072,359	48,361,980	50,453,720	52,669,746	55,017,779	57,072,543
6.010 - Excess of Rev Over/(Under) Ex	2,299,084	1,991,977	274,065	(1,170,517)	(2,956,105)	(4,617,687)
7.010 - Cash Balance July 1 (No Levie	10,599,321	12,898,405	14,890,382	15,164,446	13,993,930	11,037,825
7.020 - Cash Balance June 30 (No Levie	12,898,405	14,890,382	15,164,446	13,993,930	11,037,825	6,420,139
8.010 - Estimated Encumbrances Ju	(940,866)	725,000	750,000	750,000	775,000	775,000
9.080 - Reservations Subtotal	(1,712,062)	1,887,062	2,062,062	2,237,062	2,412,062	2,587,062
10.010 - Fund Bal June 30 for Cert of	12,127,209	12,278,320	12,352,384	11,006,868	7,850,763	3,058,077
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Income & Property Tax-Renewal	-	-	-	-	-	-
11.030 - Cumulative Balance of Le	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of	12,127,209	12,278,320	12,352,384	11,006,868	7,850,763	3,058,077
Revenue from New Levies						
13.010 & 13.020 - Income & Property Tax-New	-	-	-	-	-	-
13.030 - Cumulative Balance of Ne	-	-	-	-	-	-
15.010 - Unreserved Fund Balance Ju	12,127,209	12,278,320	12,352,384	11,006,868	7,850,763	3,058,077